

City Manager's Monthly Report

Dam Restoration Project

Final MOTSU Easement obtained

NCDEQ

- Soil Erosion Permit – April 27, 2022

Cost Estimate Update (Currently \$41.6 million)

- May 16, 2022

FEMA Environmental Assessment

- Estimated completion by June 30, 2022 – FONSI expected mid-July

Interim Financing Loan/USDA Loan

- Loan applications are in process

City Manager's Monthly Report

Dam Restoration Project

- **Timeline**

- Soil Erosion Control Permit – Received on April 22, 2022
- Cost Estimate Update (Currently \$41.6 million) – May 16, 2022
- Environmental Assessment Completion - Findings of No Significant Impact (FONZI) – July 15, 2022
- Administrative Approvals Completion – September 30, 2022
- Interim Financing / Construction Loan Completion – December 31, 2022
- Issue, Receive and Review Construction Bids – December 31, 2022
- Award of Construction Contract – January 3, 2023
- Construction Completion - 3 Years – January 2026
- USDA Financing – Complete Financing around February 2026
- Water Impoundment in Dams