

**BOILING
SPRING
LAKES
ADOPTED
BUDGET**

2014

Adopted
financial plan
for July 1,
2013 to June
30, 2014



City of Boiling Spring Lakes

Boiling Spring Lakes, NC 28461

June 4, 2013

Honorable Mayor White and Board of Commissioners
City of Boiling Spring Lakes, N.C.

Re: Adopted FY 2013-14 Budget

Dear Mayor White and Members of the Board:

In accordance with Section 159-11 of the NC General Statutes, I am pleased to present the adopted FY 2013-14 Budget for the City of Boiling Spring Lakes.

The budget was adopted after three budget work sessions held during the month of April. Revenues and expenses were adjusted throughout all the work sessions with the final version of the budget being adopted on June 4th following the required public hearing which was held on May 7th.

The budget is a sound financial plan and has been prepared with the Board's goals and objectives in mind. All sections of the adopted budget are in conformance with the Local Government Budget and Fiscal Control Act as amended. A balanced budget for the next fiscal year, or an interim budget, must be adopted by June 30, 2013.

Pursuant to N.C.G.S. 159-12, a public hearing on the adopted budget will be held on Tuesday, May 7, 2013 at 6:30 pm in the City Hall Board Meeting Room. The date and time was advertised with a public notice and copies of the budget will be made available to local news media, in the lobby of City Hall and on the City's website beginning on Friday, April 26, 2013.

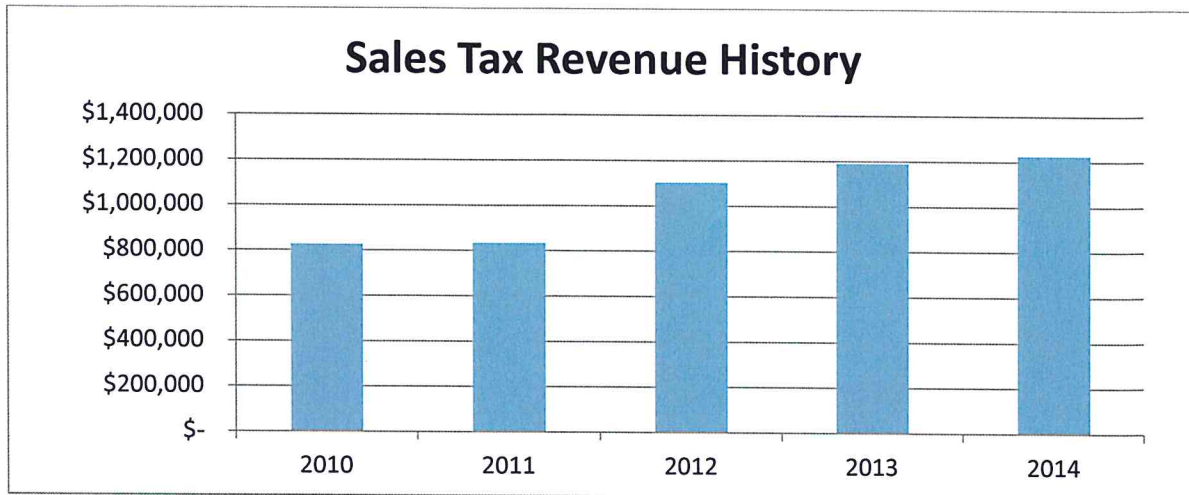
BUDGET OVERVIEW

The adopted FY 2013-14 City of Boiling Spring Lakes budget is balanced and totals \$ 2,963,109 for all operations. The budget is spread over all the following funds: General Fund \$2,492,124; Capital Improvement Fund \$ 150,000; and Powell Bill Fund \$320,985.

REVENUES

Sales & Use Tax Revenue - The City's largest single source of revenue continues to be generated from *sales and use taxes*. This figure is \$1,226,415 and amounts to some 46% of general fund revenues

anticipated for the 2013-14 fiscal year. This figure is 3% more than what is anticipated to be collected in the current fiscal year. Sales tax revenue is anticipated to increase 2.8% statewide but a locally significantly higher percentage is expected. The chart below reflects the history of increases for this line item.

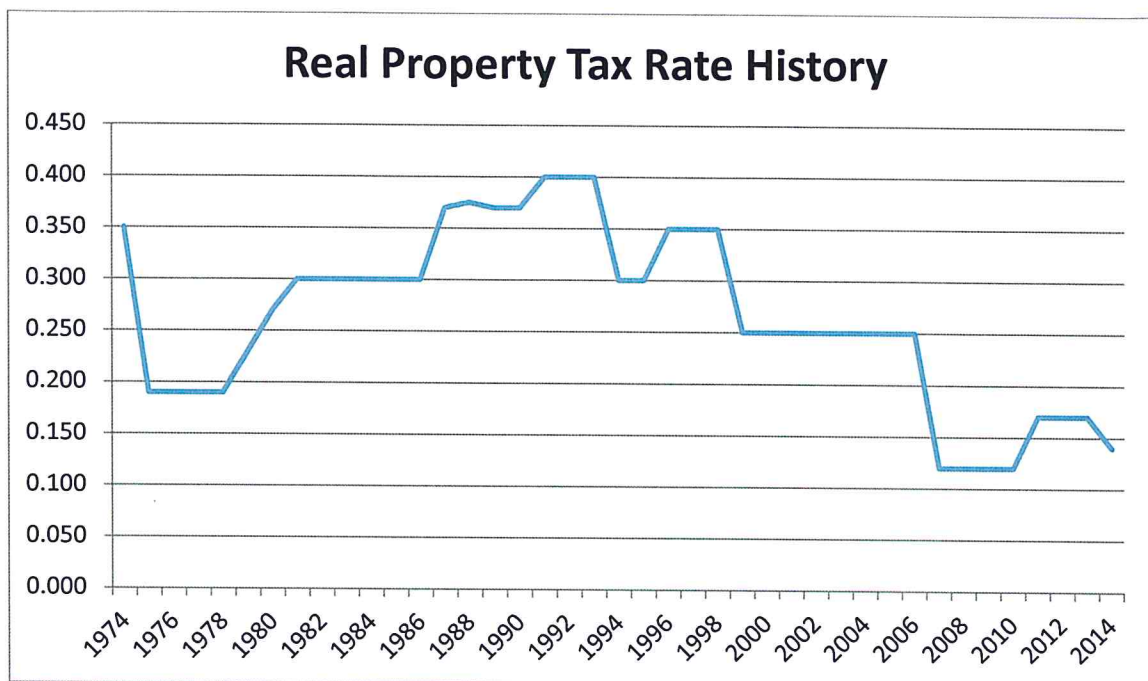


The next highest revenue source is real property taxes figure is applied to a tax rate of \$0.14 per \$100.00 valuation, and a tax collection rate of 95%, generating \$ \$ 621,013 in property tax revenues. This is less than a projected 'revenue neutral' tax rate of 17.2 cents due to the Board's decision to provide property tax relief to the property owners in the City of \$.03 which represents a reduction in property tax revenue \$ 141,160 from FY 2013. Each cent of property tax generates about \$44,358 in revenues.

CITY OF BOILING SPRING LAKES Tax Collection Calculations July 1 2013, Through June 30 2014			
	Gross Valuations	Exemptions	Net Taxable Value
FY 2012-2013	\$ 533,424,031	\$ 61,490,192	\$ 471,933,839
FY 2013-2014	\$ 533,140,075	\$ 66,213,302	\$ 466,926,773
Proposed Tax Rate			\$ 0.14
Gross Tax Collections Available			\$ 653,697
Less: Allowance for Uncollectable Taxes		5%	\$ (32,685)
AD Valorum Taxes-Current Year			\$ 621,013

A number of factors influence the tax rate with the most significant being the assessable base of the City. As the assessable base increases two things may occur; additional revenues are generated or the tax rate is

reduced. The inverse can occur like when the mandatory reevaluation by the County takes place. State law requires it to be done at least once every eight (8) years but Brunswick County performs a reevaluation every five (5) years.



There had been discussion that the Board of Commissioners would like with the prepayment of the \$ 1 million Street Repaving Bond in FY 2013 that the funds used to retire the debt service could be used to reduce the property tax rate. Unfortunately, the source of funding to retire that debt service for the past eight (8) years was state shared revenue the City received for Powell bill expenditures, which the debt service was an eligible expenditure. Those funds will now be used to continue the paving program in FY 2014.

Because of the continuing stalemate in the national, state and local economies, sources of revenue have been difficult to project for the upcoming year. Increases in the City's tax base are projected to be relatively flat, with an estimated twenty five (25) homes being constructed with this that trend expected to continue for the next year or two. Other revenue sources such as interest income, a variety of State Collected Local Revenues and local permits and fees are projected to be stagnant for the foreseeable future.

EXPENDITURES

Expenditure estimates were compiled and formulated by the City Manager based upon written requests and justification submitted by the various department heads. Each department's request was given consideration based on current and prior year expenditures, adopted work program needs, inflationary trends and a review of each departmental operation.

All revenue estimates in the budget are partially based upon recommendations provided by the NC League of Municipalities, current contracts, and figures provided by department heads who have revenue collection responsibility and actual revenues received during the current fiscal year.

As a result of the continuing economic conditions expenditures are being budgeted very conservatively in an attempt to insure that they do not exceed, to any great extent, anticipated revenues.

The adopted budget does include a one percent (1%) Cost of Living Adjustment (COLA) increase for City employees making *more* than \$ 33,000 annually and a four percent (4%) COLA merit increase for those employees making *less* than \$ 33,000 annually. Workers Compensation and Property & Liability insurance rates are estimated to increase by some 5%. Budgeted expenditures for Capital Improvements are detailed by fund for the next fiscal year.

Mileage allowances for employee use of personal vehicles, unless other vehicle allowance arrangements have been specified, are based on current rates allowed by the IRS. Pier Diem meal Allowances are capped at \$34.00 per day.

HIGHLIGHTS

I. General Fund Revenues:

- The General Fund revenues are greater than current year adopted budget by 4.5%: \$ 107,860.
- Sales & Use Tax revenue is projected to increase by 3%.
- No increase in User fees, Building Inspections fees, or Other Fees are adopted.
- *No use of Fund Balance reserves for Operations or Capital Outlay.*

II. General Fund Expenditures:

The total work force is projected for twenty seven (27) full-time employees (table of organization is attached), an increase of one full-time position in the Police Department:

- Police-10
 - Inspections/Code Enforcement-2
 - Public Works-5
 - Buildings & Grounds-3
 - Administration-4
 - Community Center/Parks & Recreation-3
- The budget proposes to eliminate the part-time position used for Animal Control and entering into a contract with the Brunswick County Sheriff's Department for handling of dangerous dog/animal

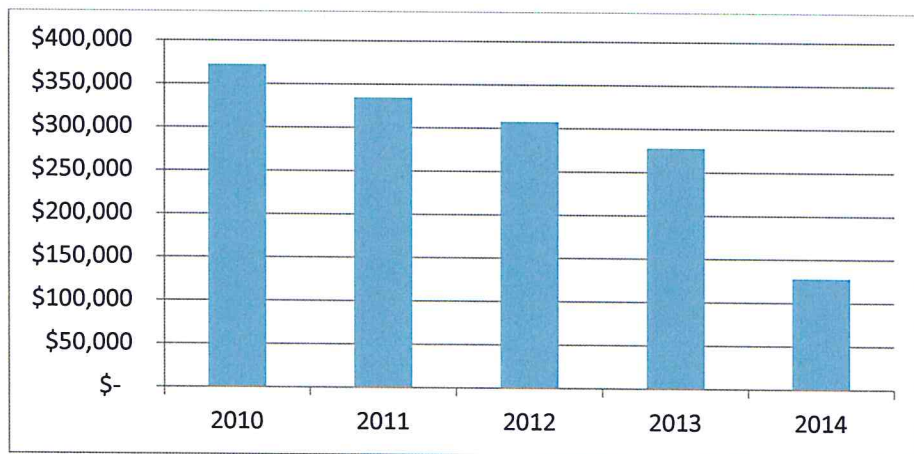
complaints at \$ 50.00 per incident. The City will continue to license dogs in FY 2014 and funds are included to increase compliance with this effort.

- Additional funds in the police department will allow the Chief to increase the use of Reserve Officers to perform park security between Memorial Day and Labor Day. Reserve officers will now be required to work at a minimum sixteen (16) hours per month.
- Employee health insurance will increase by two percent (2%). Rate experience has been very good this past year and we are avoiding the double digit increases being experienced by other local governments.
- Retirement costs increased to 7.07% for non-police and 7.28% for police personnel.
- Incorporation into the governmental operations the “hosted” information technology.
- ***Establish reserve for FY 2014 of \$ 24,535 for unanticipated expenses or lower than budgeted revenues for the year.***

III. General Fund Capital Outlay. Appropriation of \$47,934 from the General Fund one-time purchases for capital outlay items as follows:

- \$ 17,884 - Sewer assessments on three (3) city owned properties in the sewer district.
- \$ 19,650 - One-time IT improvements to four (4) city buildings.
- \$ 10,400 – Treadmill & EFX machine replacement at Community Center

IV. Debt Service. All fund debt service of \$ 128,205 is down \$ 149,475 from last year due to the prepayment of the Street Repaving Bond (Powell Bill) and leases in the Public Works Department being retired. The chart below shows the reduction in total debt by the City since FY 2010:



V. Powell Bill Fund:

- Estimating Revenues at \$320,985

- Expenditures – With the prepayment of the Street Repaving Bond in FY 2013 over \$ 100,000 in expenditures that went towards retiring the debt are now available for paving projects. Utilizing the existing paving list prepared by public works staff would propose that the following roads be targeted over the next three (3) budget years for paving.

Paving Projects	FY 2014	FY 2015	FY 2016
Salisbury	28,500		
Pine Lake Road	-	28,879	
Prospect	117,405		
Revere		29,855	
Oakdale		67,107	
Ariel		26,487	
Cardinal			54,898
Chapel Hill			15,799
Pinehurst			33,384
Washington			34,865
Hickory			9,942
Heron			16,303
Crystal			6,123
Total	145,905	152,328	171,314

VI. Capital Improvement Fund

- Created in FY 2013 from unrestricted funds from the former Water Fund this fund begins FY 2014 with a balance of \$ 150,000.
- The City proposes the following expenditures in FY 2014 from this fund:
 - \$ 14,100 - Schneiders Park Equipment and Replacement
 - \$ 17,260 – Alton Lennon ADA Accessible Dock

VII. Fund Balances

- General Fund: We will finish the next budget year with an estimated Available Fund Balance of \$2,771,004 which represents 99% of currently budgeted expenditures. This will be a projected ending fund balance increase of \$ 52,542 from FY 2013.
- Capital Improvement Fund: Created in FY 2013 this new fund will end the year with \$118,640 fund balance.
- Powell Bill Reserves: The City does not project a remaining fund balance for this fund in that it budgets to expend all revenues received during the fiscal year.

IX. Fund Balance Total All Funds:

The total fund balance projected for the end of FY 2014 is \$2,889,644 and is \$182 less than what is projected for the end of FY 2013.

Summary

I believe the FY2013-14 Boiling Spring Lakes budget reflects the Board's service priorities for the citizens, meets the Board's stated goals and objectives, and is responsive to City-wide needs while reflecting a conservative approach to municipal revenues and expenditures. On behalf of the administrative and finance operations staff, department heads and employees, I am pleased to present this adopted budget of the City of Boiling Spring Lakes for the next fiscal year to the Mayor and City Council for their consideration, review and adoption.

We look forward to working with the Board in the delivery of City services to our citizens in the most professional, businesslike, economical and environmentally sensible manner possible.

Respectfully submitted,



Jeffrey E. Repp
City Manager

GENERAL FUND/POWELL BILL - BUDGET SUMMARY

		ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
REVENUES							
PROPERTY TAXES							
	Ad Valorem Taxes	\$ 799,959	\$ 796,990	\$ 837,361	\$ 838,173	\$ 854,109	\$ 697,013
	Penalty & Interest	\$ 4,067	\$ 5,549	\$ 4,798	\$ 2,161	\$ 8,078	\$ 2,500
	Other Taxes	\$ 13,565	\$ 13,187	\$ 9,217	\$ 10,841	\$ 8,841	\$ 7,500
TAXES-TOTAL		\$ 817,591	\$ 815,726	\$ 851,376	\$ 851,175	\$ 871,028	\$ 707,013
INTERGOVERNMENTAL							
	Unrestricted	\$ 1,133,686	\$ 1,097,736	\$ 1,403,220	\$ 1,348,795	\$ 1,590,150	\$ 1,550,244
	Restricted	\$ 13,514	\$ 6,883	\$ 9,459	\$ 4,239	\$ 82,750	\$ 41,048
	Powell Bill	\$ 256,572	\$ 256,572	\$ 283,016	\$ 276,233	\$ 292,390	\$ 320,985
INTERGOVERNMENTAL-TOTAL		\$ 1,403,772	\$ 1,361,191	\$ 1,695,695	\$ 1,629,267	\$ 1,965,290	\$ 1,912,277
PERMITS & FEES							
	Building Permits & Insp Fees	\$ 29,132	\$ 24,319	\$ 33,410	\$ 10,500	\$ 14,565	\$ 16,250
	Fire Inspection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subcontractor Permits	\$ -	\$ -	\$ -	\$ 16,575	\$ 23,586	\$ 22,325
	Yard Sale Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Reinspection Fees	\$ -	\$ -	\$ -	\$ 100	\$ 100	\$ 500
	Lot/Driveway Permits	\$ -	\$ -	\$ -	\$ 2,750	\$ 2,750	\$ 4,750
	Tree Removal Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Street License Fees	\$ 9,750	\$ 6,000	\$ 9,750	\$ 11,250	\$ 12,750	\$ 18,750
PERMIT & FEES-TOTAL		\$ 38,882	\$ 30,319	\$ 43,160	\$ 41,175	\$ 53,751	\$ 62,575
SALES & SERVICES							
	Rents & Concessions	\$ 12,466	\$ 62,839	\$ 13,224	\$ 13,284	\$ 13,284	\$ 13,680
	Impound Fees	\$ 1,220	\$ 1,160	\$ 1,000	\$ 500	\$ 625	\$ 500
	Planning Fees	\$ 400	\$ -	\$ 2,100	\$ 400	\$ 200	\$ -
	Community Ctr Revenue						
	Programs & Rentals	\$ 88,296	\$ 85,737	\$ 79,378	\$ 78,000	\$ 84,340	\$ 84,340
	Memberships	\$ 17,858	\$ 16,181	\$ 14,994	\$ 18,000	\$ 18,000	\$ 18,000
	Rent	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,667	\$ 3,000
	Gifts & Donations	\$ 8,678	\$ 4,716	\$ 6,040	\$ 1,000	\$ 14,389	\$ 1,000
SALES & SERVICES-TOTAL		\$ 128,918	\$ 170,633	\$ 116,736	\$ 114,184	\$ 134,505	\$ 120,520
INVESTMENT EARNINGS							
	Powell Bill	\$ 131	\$ 131	\$ 41	\$ 41	\$ 41	\$ -
	Other	\$ 11,415	\$ 4,531	\$ 1,314	\$ 750	\$ (647)	\$ -
INVESTMENT-TOTAL		\$ 11,546	\$ 4,662	\$ 1,355	\$ 791	\$ (606)	\$ -
MISCELLANEOUS REVENUE							
	Sales & Gas Tax Refunds	\$ 13,178	\$ 11,088	\$ 13,164	\$ 8,000	\$ 9,435	\$ 6,275
	Sale/Fixed Assets	\$ 4,299	\$ 7,560	\$ -	\$ 750	\$ 750	\$ 750
	Advertising Fees	\$ 73	\$ 33	\$ 49	\$ -	\$ 157	\$ -
	Bike Runs	\$ 2,399	\$ 2,306	\$ 3,058	\$ -	\$ 1,111	\$ -
	Small Fry Fishing Tour	\$ 2,351	\$ 4,070	\$ 1,165	\$ 2,000	\$ 2,060	\$ 1,200
	Burning Violations	\$ -	\$ 150	\$ 50	\$ -	\$ 100	\$ -
	BC Senior Resource	\$ -	\$ -	\$ -	\$ -	\$ 256	\$ -
	Contributions	\$ 5,358	\$ 3,000	\$ 2,700	\$ -	\$ -	\$ -
	Miscellaneous	\$ 7,158	\$ 10,686	\$ 21,633	\$ 5,000	\$ 7,777	\$ 2,500
MISCELLANEOUS REVENUE-TOTAL		\$ 34,816	\$ 38,893	\$ 41,819	\$ 15,750	\$ 21,646	\$ 10,725
REVENUES-TOTAL		\$ 2,435,525	\$ 2,421,424	\$ 2,750,141	\$ 2,652,342	\$ 3,045,614	\$ 2,813,109

EXPENDITURES		ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
GENERAL GOVERNMENT							
	Governing Body	\$ 49,346	\$ 46,161	\$ 53,298	\$ 46,912	\$ 46,512	\$ 46,562
	Administration	\$ 494,682	\$ 509,161	\$ 470,937	\$ 478,615	\$ 492,027	\$ 455,836
	Land Use Update	\$ 4,981	\$ 3,460	\$ -	\$ -	\$ -	\$ -
	Public Building	\$ 152,112	\$ 156,261	\$ 166,328	\$ 186,636	\$ 186,443	\$ 223,314
GENERAL GOVERNMENT-TOTAL		\$ 701,121	\$ 715,043	\$ 690,563	\$ 712,163	\$ 724,982	\$ 725,712
PUBLIC SAFETY							
	Police	\$ 625,027	\$ 666,352	\$ 582,399	\$ 613,100	\$ 736,077	\$ 753,130
	Animal Control	\$ -	\$ -	\$ -	\$ 25,886	\$ 23,150	\$ 11,600
	Inspections	\$ 154,596	\$ 141,784	\$ 132,937	\$ 122,829	\$ 118,712	\$ 121,270
PUBLIC SAFETY-TOTAL		\$ 779,623	\$ 808,136	\$ 715,336	\$ 761,815	\$ 877,939	\$ 886,000
TRANSPORTATION							
	Streets	\$ 304,098	\$ 303,596	\$ 420,802	\$ 346,348	\$ 425,681	\$ 369,155
	Powell Bill	\$ 148,916	\$ 157,509	\$ 127,256	\$ 193,855	\$ 193,855	\$ 320,985
TRANSPORTATION-TOTAL		\$ 453,014	\$ 461,105	\$ 548,058	\$ 540,203	\$ 619,536	\$ 690,140
ENVIRONMENTAL PROTECTION							
	Sanitation	\$ 29,218	\$ 23,492	\$ 25,246	\$ 30,850	\$ 24,214	\$ 27,750
HEALTH AND WELFARE							
	Mosquito Control	\$ 4,067	\$ 1,404	\$ 1,284	\$ 8,420	\$ 4,142	\$ 4,200
CULTURE AND RECREATION							
	Community Center	\$ 234,604	\$ 262,313	\$ 265,235	\$ 284,358	\$ 327,622	\$ 302,119
	Parks and Recreation/Special Ev	\$ 4,316	\$ 3,596	\$ 7,227	\$ 4,500	\$ 6,301	\$ 5,000
	Community Appearance	\$ 75	\$ -	\$ 75	\$ 200	\$ 200	\$ 200
	Dams and Lakes	\$ 5,274	\$ 14,859	\$ 12,154	\$ 18,200	\$ 37,243	\$ 19,250
CULTURE AND RECREATION-TOTAL		\$ 244,269	\$ 280,768	\$ 284,691	\$ 307,258	\$ 371,366	\$ 326,569
DEBT SERVICE							
	Principal	\$ 279,855	\$ 252,711	\$ 234,872	\$ 215,262	\$ 417,262	\$ 80,001
	Interest	\$ 92,343	\$ 81,698	\$ 72,049	\$ 62,418	\$ 62,418	\$ 48,202
DEBT SERVICE-TOTAL		\$ 372,198	\$ 334,409	\$ 306,921	\$ 277,680	\$ 479,680	\$ 128,203
TOTAL EXPENDITURES		\$ 2,583,510	\$ 2,624,357	\$ 2,572,099	\$ 2,638,389	\$ 3,101,860	\$ 2,788,574
BALANCE		\$ (147,985)	\$ (202,933)	\$ 178,042	\$ 13,953	\$ (56,246)	\$ 24,535
OTHER FINANCING SOURCES/USES							
	Proceeds/Capital Lease	\$ 28,021	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfer from Water Project	\$ -	\$ -	\$ 572,292	\$ 11,199	\$ 467,930	\$ -
	Transfer from Sewer Cap Fund	\$ 209,337	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfer from Powell Bill Fund	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000
	Transfer to Stormwater Cap Proj	\$ (79,000)	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfer to Spillway Cap Proj	\$ (91,075)	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING TOTALS		\$ 67,283	\$ -	\$ 572,292	\$ 36,199	\$ 492,930	\$ 25,000
EXCESS/DEFICIT		\$ (80,702)	\$ (202,933)	\$ 750,334	\$ 50,152	\$ 436,684	\$ 52,542
Beginning Fund Balance		\$ 1,814,899	\$ 1,734,197	\$ 1,531,444	\$ 2,281,778	\$ 2,281,778	\$ 2,718,462
Ending Fund Balance		\$ 1,734,197	\$ 1,531,444	\$ 2,281,778	\$ 2,331,930	\$ 2,718,462	\$ 2,771,004
% of Total Expenditures		67%	58%	89%	88%	88%	99%

General Fund Revenues

Account Number	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
Revenue							
10-301-80	2007 & Prior Years Taxes			\$ -		\$ 4,097	
10-301-81	AD Valorem Taxes, Cur year	\$ 778,209	\$ 779,415	\$ 816,588	\$ 762,173	\$ 766,306	\$ 621,013
10-301-82	AD Valorem Taxes, Motor Vehicle	\$ -		\$ -	\$ 52,000	\$ 59,585	\$ 52,000
10-301-84	Tax Lien-Water Assessment	\$ -		\$ -	\$ 6,000	\$ 7,633	\$ 6,000
10-301-87	Interest-Current Year 2010-2008	\$ -		\$ -	\$ 2,000	\$ 5,719	\$ 2,000
10-301-88	2009-2008 Prior Yr Taxes	\$ 21,750	\$ 17,575	\$ 20,773	\$ 18,000	\$ 20,585	\$ 18,000
10-314-00	Dog Tax	\$ 7,570	\$ 7,450	\$ 3,295	\$ 5,000	\$ 3,000	\$ 2,500
10-317-00	Interest-2007 & Prior	\$ 4,067	\$ 5,549	\$ 4,798	\$ 161	\$ 2,359	\$ 500
10-317-01	Adv. Cost	\$ 73	\$ 33	\$ 49	\$ -	\$ 157	\$ -
10-324-00	Local Option Sales Tax	\$ 827,416	\$ 833,676	\$ 1,104,404	\$ 1,058,380	\$ 1,191,383	\$ 1,246,844
	Telecommunication Sales Tax	\$ 53,836	\$ 50,422	\$ 80,842	\$ 50,637	\$ 176,757	\$ 83,267
	Video Programming Sales Tax	\$ 57,488	\$ 58,648	\$ 67,002	\$ 57,486	\$ 68,108	\$ 68,108
10-325-00	Sub Contractors Permits			\$ -	\$ 16,575	\$ 23,586	\$ 22,325
10-326-00	Licenses (Priv - Be - Wi)	\$ 5,995	\$ 5,737	\$ 5,922	\$ 5,841	\$ 5,841	\$ 5,000
10-327-00	Permits	\$ 29,132	\$ 24,319	\$ 33,410	\$ 10,500	\$ 14,565	\$ 16,250
10-328-00	Franchise Tax/ Utility tax	\$ 188,906	\$ 134,662	\$ 121,289	\$ 158,292	\$ 125,534	\$ 128,625
10-331-00	Rents/Concessions	\$ 12,466	\$ 62,839	\$ 13,224	\$ 13,284	\$ 13,284	\$ 13,680
10-332-00	Reinspection Fees-Prmt	\$ -		\$ -	\$ 100	\$ 100	\$ 500
10-333-00	Lot Clearing & Drive way Permits	\$ -		\$ -	\$ 2,750	\$ 2,750	\$ 4,750
10-338-00	Street License Fees	\$ 9,750	\$ 6,000	\$ 9,750	\$ 11,250	\$ 12,750	\$ 18,750
10-341-00	Beer/Wine Tax	\$ 6,040	\$ 19,269	\$ 23,436	\$ 18,000	\$ 22,368	\$ 23,400
10-348-00	Grant Revenue	\$ 3,455		\$ 4,920			
	Police Equipment Grant	\$ -	\$ 2,644	\$ 300	\$ -		
	Governor Highway Grant					\$ 39,256	\$ 36,723
	Recycling Grants	\$ 10,000					
10-362-00	Investment Earnings	\$ 11,415	\$ 4,531	\$ 1,314	\$ 750	\$ (647)	\$ -
10-364-01	NC Sales Tax Refund	\$ 13,178	\$ 11,088	\$ 13,164	\$ 5,000	\$ 5,860	\$ 6,275
10-368-00	Miscellaneous Income	\$ 7,158	\$ 10,686	\$ 21,633	\$ 5,000	\$ 7,777	\$ 2,500
	Contributions	\$ 5,358	\$ 3,000	\$ 2,700			
10-369-00	Bike Run (Spring)	\$ 2,399	\$ 2,306	\$ 3,058	\$ -	\$ -	\$ -
10-370-00	911 Bike Run (Fall)			\$ -	\$ -	\$ 1,111	\$ -
10-383-00	Sale of Fixed Assets	\$ 4,299	\$ 7,560	\$ -	\$ 750	\$ 750	\$ 750
10-383-27	ABC Store - Law	\$ 59			\$ -	\$ -	\$ -
10-383-28	ABC Store - Profit	\$ -	\$ 1,059	\$ 6,247	\$ 6,000	\$ 6,000	\$ -
10-399-00	Fund Balance Required for Water	\$ -		\$ -	\$ 11,196	\$ 11,196	\$ -
10-399-00	Fund Balance Appropriated	\$ -		\$ -	\$ -	\$ -	\$ -
10-400-00	Community Center Rent	\$ -		\$ -	\$ 3,000	\$ 3,667	\$ 3,000
10-400-01	Community Center Memberships	\$ 17,858	\$ 16,181	\$ 14,994	\$ 18,000	\$ 18,000	\$ 18,000
10-400-02	Community Center Donations/Grat	\$ 8,678	\$ 4,716	\$ 6,040	\$ 1,000	\$ 14,389	\$ 1,000
10-400-03	Community Center Programs	\$ 88,296	\$ 85,737	\$ 79,378	\$ 78,000	\$ 84,340	\$ 84,340
10-400-04	Small Fry Fishing Tournament	\$ 2,351	\$ 4,070	\$ 1,165	\$ 2,000	\$ 2,060	\$ 1,200
10-400-09	Impound Fees	\$ 1,220	\$ 1,160	\$ 1,000	\$ 500	\$ 625	\$ 500
10-400-14	Planning Fees	\$ 400		\$ 2,100	\$ 400	\$ 200	\$ -
	Burning Violation	\$ -	\$ 150	\$ 50		\$ 100	
10-400-16	BC Senior Resource			\$ -	\$ -	\$ 256	\$ -
10-400-17	NC Dot-Right of Way/Mowing	\$ -	\$ 4,239	\$ 4,239	\$ 4,239	\$ 4,239	\$ 4,325
TOTAL REVENUES		\$ 2,178,822	\$ 2,164,721	\$ 2,467,084	\$ 2,384,264	\$ 2,725,645	\$ 2,492,124

FY 2014 Budget Comments:

- Property tax revenue less based on tax rate reduction to \$.14 per \$ 100 of assessed valuation.
- Sales & Use Tax Revenue projected to increase by 3%
- Budget assumes twenty five (25) new homes to be constructed
- City assessable base to remain fairly flat.

Governing Body

Account Number	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
	GOVERNING BODY						
10-410-00	GOVERNING BODY						
10-410-01	SALARIES	\$ 8,000	8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
10-410-03	CITY ATTORNEY FEES	\$ 7,649	3,849	\$ 6,688	\$ 6,000	\$ 6,000	\$ 6,000
10-410-04	CITY AUDITOR FEES	\$21,265	26,000	\$22,400	\$ 23,500	\$ 22,750	\$ 20,500
10-410-05	CITY SHARE/SOCIAL SECURITY	\$ 536	459	\$ 459	\$ 612	\$ 612	\$ 612
10-410-10	RETREAT	\$ 25	-	\$ 297	\$ 300	\$ -	\$ -
10-410-14	PER DIEM/TRAVEL/TRAINING	\$ 1,210	71	\$ 857	\$ 1,200	\$ 500	\$ 1,200
10-410-42	ORDINANCE- CODIFICATION	\$ 1,897	1,321	\$ 901	\$ 500	\$ 1,150	\$ 650
10-410-53	COLLECTION FEES FOR TAXES	\$ 6,339	6,342	\$ 6,716	\$ 6,000	\$ 6,000	\$ 6,000
10-410-54	COLLECTION FEES FOR MOTOR V	\$ -	-	\$ -	\$ 700	\$ 1,000	\$ 800
10-410-57	MISC	\$ 2,425	119	\$ 6,980	\$ 100	\$ 500	\$ 2,800
	GOVERNING BODY TOTALS	\$49,346	\$46,161	\$53,298	\$ 46,912	\$ 46,512	\$ 46,562

FY 2014 Budget Comments:

- No significant activities adopted in this department.

Administration

Account Number	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
	ADMINISTRATION						
10-420-00	ADMINISTRATION						
10-420-01	SALARIES- WATER PROJECT			\$ -	\$ 10,400	\$ 15,642	\$ -
10-420-02	SALARIES	\$ 227,327	\$ 233,644	\$ 216,469	\$ 215,920	\$ 214,848	\$ 210,528
10-420-04	PROFESSIONAL SERVICES	\$ 494	\$ 113	\$ -	\$ 500	\$ -	\$ 500
10-420-05	CITY SHARE/SOCIAL SECURITY	\$ 16,741	\$ 16,887	\$ 17,796	\$ 17,313	\$ 17,384	\$ 16,105
10-420-06	EMPLOYEES GROUP INS	\$ 26,805	\$ 30,776	\$ 23,157	\$ 27,434	\$ 22,884	\$ 29,025
10-420-07	RETIREMENT CITY SHARE	\$ 30,578	\$ 25,720	\$ 19,799	\$ 13,502	\$ 13,502	\$ 14,075
10-420-08	CITY CONT 401 (K) PLAN			\$ -	\$ 10,016	\$ 10,016	\$ 9,954
10-420-09	UNEMPLOYMENT COMP			\$ -	\$ 9,922	\$ 2,932	\$ 9,500
10-420-09	RETREE GRP INS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10-420-10	OTHER FRINGE BENEFITS	\$ 2,102	\$ 1,414	\$ 9,748	\$ 1,600	\$ 1,600	\$ 1,600
10-420-11	TELEPHONE/POSTAGE CITY HALL	\$ 6,248	\$ 4,848	\$ 5,806	\$ 7,010	\$ 7,010	\$ 9,396
10-420-12	VOLUNTEER APPRECIATION	\$ 427	\$ -		\$ 500	\$ 540	\$ 500
10-420-13	ELECTRIC/WATER	\$ 10,078	\$ 9,868	\$ 8,768	\$ 10,850	\$ 10,850	\$ 10,850
10-420-14	TRAVEL/TRAINING	\$ 7,859	\$ 7,410	\$ 4,982	\$ 7,000	\$ 9,200	\$ 7,000
10-420-16	OFFICE EQUIP & MAINT	\$ 9,694	\$ 11,607	\$ 12,405	\$ 11,300	\$ 18,800	\$ 6,440
10-420-26	LEGAL ADVERTISING	\$ 1,934	\$ 689	\$ 1,631	\$ 2,000	\$ 1,500	\$ 2,000
10-420-31	FUEL OIL/TIRES			\$ 129	\$ 2,200	\$ 1,500	\$ 1,200
10-420-32	OFFICE SUPPLIES	\$ 3,696	\$ 2,889	\$ 3,110	\$ 2,999	\$ 3,300	\$ 3,000
10-420-33	OFFICE SUPPLIES-WATER PROJECT			\$ -	\$ 6,896	\$ 4,391	\$ -
10-420-35	EMERGENCY RESPONSE	\$ 2,603	\$ 6,901	\$ 2,699	\$ 5,580	\$ 3,075	\$ -
	SAFETY SUPPLIES	\$ 357	\$ 250	\$ 563			
10-420-36	FIRE DEPT CONTINGENCY	\$ -	\$ 29,852			\$ 4,000	
10-420-45	CONTRACTED SERVICES	\$ 36,679	\$ 17,201	\$ 12,008	\$ 11,300	\$ 24,000	\$ 17,994
10-420-50	RCW-GRANTS/DONATIONS						
10-420-53	DUES AND SUBSCRIPTIONS	\$ 5,777	\$ 5,921	\$ 5,908	\$ 6,775	\$ 7,223	\$ 7,375
10-420-54	CITY INSURANCE	\$ 41,372	\$ 40,619	\$ 46,701	\$ 46,701	\$ 48,229	\$ 50,794
10-420-55	WORKMANS COMP INS	\$ 60,240	\$ 57,240	\$ 43,265	\$ 45,882	\$ 42,951	\$ 43,000
10-420-57	MISCELLANEOUS EXPENSE	\$ 3,632	\$ 5,131	\$ 4,403	\$ 3,500	\$ 5,000	\$ 4,000
10-420-58	BANK SERVICE CHARGES	\$ 39	\$ 181	\$ 219	\$ -	\$ 1,500	\$ -
10-420-74	CAPITAL OUTLAY			\$ 30,026	\$ -	\$ -	\$ -
10-420-77	PLANNING DEPT			\$ 1,345	\$ 1,515	\$ 150	\$ -
	ADMINSTRATION TOTALS	\$ 494,682	\$ 509,161	\$ 470,937	\$ 478,615	\$ 492,027	\$ 455,836

FY 2014 Budget Comments:

- Salaries - Four (4) FTE & One (1) PTE included in this department.
- Emergency Response – City proposes to eliminate funding for Blackboard Connect and have residents sign up for Twitter notices for emergency events.
- Contracted Services – Includes \$ 7,920 for five seats for hosted computer services.

Animal Control

ACCOUNT NUMBER	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ADOPTED FY 2012	AMENDED FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
BUILDING INSPECTION/CODE ENFORCEMENT								
10-490-00	INSPECTIONS							
10-490-01	PART TIME SALARIES	\$ -	\$ -	\$ -	\$ -	\$ 19,500	\$ 15,054	\$ -
10-490-05	CITY SHARE SOC SEC	\$ -	\$ -	\$ -	\$ -	\$ 1,492	\$ 1,152	\$ -
10-490-11	PHONE / POSTAGE	\$ -	\$ -	\$ -	\$ -	\$ 600	\$ 600	\$ -
10-490-17	VEHICLE MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ 1,750	\$ -
10-490-31	GAS, OIL, TIRES	\$ -	\$ -	\$ -	\$ -	\$ 1,475	\$ 2,975	\$ -
10-490-32	OFFICE SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ 300	\$ -
10-490-33	SUPPLIES/ CODE ENFORCEME	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -
10-490-36	UNIFORM ALLOWANCE	\$ -	\$ -	\$ -	\$ -	\$ 319	\$ 319	\$ -
10-490-45	CONTRACTED SERVICES	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 10,000
10-490-57	MISC	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 1,600
BUILDING INSPECTION TOTALS		\$ -	\$ -	\$ -	\$ -	\$ 25,886	\$ 23,150	\$ 11,600

FY 2014 Budget Comments:

- Salaries – City proposes to eliminate the part time Animal Control officer with duties to be incorporated into the duties of police officers.
- Contracted Services - City proposes to enter into contact with Brunswick County Sheriff's Department to handle vicious/dangerous animal complaints. \$ 50.00 per call with 200 calls budgeted.
- Misc. – Adopted cost to mail registration reminders to city residents. Creation of a link to city website to allow online registration for dogs.

Buildings & Grounds

Account Number	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
	BUILDING GROUNDS						
10-500-00	BUILDINGS & GROUNDS						
10-500-01	PART TIME SALARIES	\$ -	\$ -	\$ -	\$ 6,800	\$ 6,800	\$ 6,800
10-500-02	SALARIES	\$ 82,815	\$ 82,792	\$ 85,194	\$ 85,568	\$ 85,858	\$ 85,532
10-500-05	CITY SHARE/S.S.	\$ 5,753	\$ 5,767	\$ 6,275	\$ 7,066	\$ 7,088	\$ 7,063
10-500-06	EMPLOYEES GROUP INS.	\$ 17,183	\$ 17,484	\$ 20,023	\$ 20,247	\$ 19,522	\$ 21,046
10-500-07	RETIREMENT CITY SHARE	\$ 11,253	\$ 9,427	\$ 10,203	\$ 5,767	\$ 5,787	\$ 6,047
10-500-08	CITY CONT 401(K) PLAN			\$ -	\$ 4,278	\$ 4,293	\$ 4,277
10-500-11	TELEPHONE	\$ 1,497	\$ 2,003	\$ 2,017	\$ 2,640	\$ 2,640	\$ 2,280
10-500-12	REPAIRS/ MAINT.P.D.			\$ -	\$ 3,270	\$ 2,000	\$ 3,600
10-500-14	TRAVEL/TRAINING	\$ 694	\$ -	\$ -	\$ 500	\$ 250	\$ 500
	REPAIRS/MAINTENACE	\$ 9,261	\$ 13,788	\$ 10,910			
10-500-15	REPAIRS/ MAINT. CITY HALL			\$ -	\$ 3,540	\$ 5,045	\$ 3,700
10-500-16	REPAIRS/ MAINT. C.C.			\$ -	\$ 3,860	\$ 5,360	\$ 4,000
10-500-17	REPAIRS/ MAINT. GARAGE			\$ -	\$ 3,500	\$ 3,500	\$ 3,500
10-500-18	LAWN CARE/ Equipment repair	\$ 3,586	\$ 4,036	\$ 6,757	\$ 8,000	\$ 6,500	\$ 8,000
10-500-19	LANDSCAPING	\$ 2,068	\$ 3,363	\$ 2,006	\$ 4,000	\$ 4,000	\$ 4,000
10-500-20	PARK REPAIR/MAINT.	\$ 4,970	\$ 4,399	\$ 3,958	\$ 5,000	\$ 5,000	\$ 5,000
10-500-31	FUEL, OIL, TIRES	\$ 5,435	\$ 5,908	\$ 6,625	\$ 7,500	\$ 7,500	\$ 7,500
10-500-32	OFFICE SUPPLIES	\$ 9	\$ -	\$ 26	\$ 200	\$ 200	\$ 350
10-500-34	JANITORIAL SUPPLIES	\$ 3,115	\$ 3,366	\$ 4,959	\$ 5,200	\$ 5,200	\$ 5,200
10-500-37	UNIFORM ALLOWANCE	\$ 638	\$ -	\$ 174	\$ 200	\$ 200	\$ 300
10-500-45	CONTRACTUAL SERVICES						\$ 1,585
10-500-57	MISC	\$ 198	\$ 81	\$ 119	\$ 500	\$ 700	\$ 500
10-500-72	NON CAPITAL OUTLAY	\$ 3,637	\$ 3,847	\$ 7,082	\$ 9,000	\$ 9,000	\$ 5,000
10-500-74	CAPITAL OUTLAY				\$ -	\$ -	\$ 37,534
10-500-75	DEBT SERVICE				\$ -	\$ -	
10-500-76	DEBT SERVICE INT				\$ -	\$ -	
					\$ -	\$ -	
	PUBLIC BUILDINGS TOTALS	\$ 152,112	\$ 156,261	\$ 166,328	\$ 186,636	\$ 186,443	\$ 223,314

FY 2014 Budget Comments:

- Salaries – Three (3) FTE and One (1) PTE included in this budget.
- Contracted Services – Includes \$ 1,584 for one seat for hosted IT.
- Capital Outlay – Includes \$ 17,884 for sewer assessments and \$ 19,650 for one-time IT improvements to city buildings to go wireless and move to hosted IT environment.

Police

Account Number	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
10-510-01	PART TIME SALARIES	\$ -	\$ 7,692	\$ 14,638	\$ 5,220	\$ 8,366	\$ 14,000
10-510-02	SALARIES	\$ 367,220	\$ 359,259	\$ 349,633	\$ 349,954	\$ 337,606	\$ 414,410
10-510-03	SEPARATION ALLOW.	\$ 15,334	\$ 15,334	\$ 15,334	\$ 15,334	\$ 15,334	\$ 15,334
10-510-04	PROFESSIONAL SERV	\$ 1,233	\$ 780	\$ 50	\$ 500	\$ 500	\$ 1,500
10-510-05	CITY SHARE/SOC SEC	\$ 28,706	\$ 28,748	\$ 28,646	\$ 28,344	\$ 28,586	\$ 32,773
10-510-06	EMPLOYEES GRP INS	\$ 48,739	\$ 40,710	\$ 54,377	\$ 61,335	\$ 56,211	\$ 77,829
10-510-07	CITY CONT/EMPS RET	\$ 71,032	\$ 51,990	\$ 42,154	\$ 23,692	\$ 22,856	\$ 29,053
10-510-08	CITY CONT/401 (K) PLAN	\$ -	\$ -	\$ -	\$ 17,498	\$ 16,880	\$ 19,953
10-510-09	RETIREE GRP INS	\$ -	\$ 10,398	\$ 13,273	\$ 11,448	\$ 11,448	\$ 12,128
10-510-11	PHONE/POSTAGE	\$ 4,526	\$ 3,259	\$ 3,557	\$ 4,200	\$ 5,950	\$ 7,920
10-510-13	ELECTRIC WATER	\$ 4,971	\$ 4,696	\$ 4,525	\$ 5,000	\$ 5,000	\$ 5,000
10-510-14	TRAINING/TRAVEL	\$ 3,587	\$ 3,122	\$ 1,592	\$ 2,400	\$ 2,400	\$ 3,500
10-510-16	EQUIPMENT - MAINTENANCE	\$ 500	\$ -	\$ 554	\$ 485	\$ 485	\$ 2,000
10-510-17	VEHICLE - MAINTENANCE	\$ 6,202	\$ 6,627	\$ 4,179	\$ 3,570	\$ 9,070	\$ 4,000
10-510-19	WATER RESCUE	\$ 424	\$ 82	\$ 86	\$ 500	\$ -	\$ -
10-510-22	GOV HWY SAFETY GRANT	\$ -	\$ -	\$ -	\$ -	\$ 46,183	\$ 33,882
10-510-31	GAS, OIL, TIRES	\$ 24,223	\$ 31,594	\$ 33,878	\$ 38,500	\$ 36,000	\$ 40,000
10-510-32	OFFICE SUPPLIES	\$ 1,765	\$ 2,364	\$ 1,550	\$ 1,500	\$ 1,500	\$ 1,500
10-510-36	UNIFORM ALLOW	\$ 4,275	\$ 3,650	\$ 2,827	\$ 3,000	\$ 6,612	\$ 10,000
10-510-37	SMALL FRY FISHING TOUR	\$ 2,350	\$ 4,063	\$ 1,665	\$ 2,000	\$ 2,676	\$ 2,000
10-510-45	CONTRACTED SERVICES	\$ 4,860	\$ 5,128	\$ 5,494	\$ 5,600	\$ 6,800	\$ 15,448
10-510-51	SPECIAL INVESTIGATIONS	\$ -	\$ -	\$ -	\$ 1,600	\$ 1,600	\$ 1,600
10-510-57	MISCELLANEOUS EXPEN	\$ 1,822	\$ 1,150	\$ 1,023	\$ 1,000	\$ 3,700	\$ 1,800
10-510-72	NON CAPITAL OUTLAY	\$ 5,057	\$ 13,454	\$ 3,364	\$ 2,920	\$ 2,920	\$ 7,500
10-510-74	CAPITAL OUTLAY	\$ 28,201	\$ 72,252	\$ -	\$ 27,500	\$ 107,394	\$ -
10-510-75	DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10-510-76	DEBT SERVICE INT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POLICE TOTALS		\$ 625,027	\$ 666,352	\$ 582,399	\$ 613,100	\$ 736,077	\$ 753,130

FY 2014 Budget Comments:

- Part-time Salaries – Includes funding to have the four (4) PTE's work a minimum of sixteen (16) hours per month @ \$ 14.50 per hour.
- Salaries – Includes funding to hire one (1) additional officer.
- Water Rescue – This line item was eliminated in FY 2014 and boat will be surplus.
- Governor Highway – These are the expenses associated with the City's receipt of the GHSP grant. You will note an offsetting revenue line item in the amounts of the grant award. This is a three year grant with declining percentage participation for each year.
- Contracted Services – Includes \$ 6,336 for four (4) seats for the hosted IT.

Building Inspections & Code Enforcement

ACCOUNT NUMBER	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
BUILDING INSPECTION/CODE ENFORCEMENT							
10-540-00	INSPECTIONS						
10-540-02	SALARIES	\$ 106,781	\$ 99,174	\$ 88,547	\$ 84,270	\$ 84,270	\$ 85,208
10-540-05	CITY SHARE SOC SEC	\$ 8,138	\$ 7,602	\$ 6,868	\$ 6,447	\$ 6,447	\$ 6,518
10-540-06	EMPLOYEES GROUP INSURANCE	\$ 17,400	\$ 16,472	\$ 13,141	\$ 13,654	\$ 10,938	\$ 8,121
10-540-07	CITY SHARE RET.BLDG INSP	\$ 14,480	\$ 11,375	\$ 10,084	\$ 5,680	\$ 5,680	\$ 6,024
10-540-08	CONT 401 (K) BLDG INSP	\$ -	\$ -	\$ -	\$ 4,213	\$ 4,213	\$ 4,260
10-540-11	BLDG INSP/PHONE / POSTAGE	\$ 1,596	\$ 1,508	\$ 1,294	\$ 1,440	\$ 1,440	\$ 1,320
10-540-14	TRAVEL/TRAINING	\$ 548	\$ 847	\$ 4,057	\$ 1,000	\$ 1,228	\$ 1,000
10-540-16	OFFICE EQUIPMENT	\$ 175	\$ 140	\$ 691	\$ 500	\$ 250	\$ 500
10-540-17	VEHICLE MAINTENANCE	\$ 560	\$ 731	\$ 417	\$ 1,250	\$ 750	\$ 1,200
10-540-31	GAS, OIL, TIRES	\$ 3,050	\$ 2,346	\$ 2,073	\$ 2,125	\$ 1,500	\$ 2,000
10-540-32	OFFICE SUPPLIES	\$ 819	\$ 695	\$ 696	\$ 800	\$ 572	\$ 500
10-540-33	SUPPLIES/ CODE ENFORCEMENT	\$ 500	\$ 380	\$ 245	\$ 500	\$ 500	\$ 500
10-540-36	UNIFORM ALLOWANCE	\$ 205	\$ 99	\$ 214	\$ 200	\$ 174	\$ 200
10-540-45	CONTRACTED SERVICES	\$ -	\$ -	\$ 275	\$ 500	\$ 660	\$ 3,669
10-540-57	MISC ESP - BLDG INSP	\$ 344	\$ 415	\$ 689	\$ 250	\$ 90	\$ 250
10-540-72	NON CAPITAL	\$ -	\$ -	\$ 3,646	\$ -	\$ -	\$ -
10-540-74	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10-540-75	DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10-540-76	DEBT SERV INT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BUILDING INSPECTION TOTALS		\$ 154,596	\$ 141,784	\$ 132,937	\$ 122,829	\$ 118,712	\$ 121,270

FY 2014 Budget Comments:

- Salaries – Two (2) FTE are included in this budget.
- Group Insurance – One employee has been moved to Medicare with the other employee moving to Medicare later this fiscal year.
- Contracted Services –Includes \$ 3,168 for two (2) seats for the hosted IT.

Public Works

Account Number	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
PUBLIC WORKS							
10-560-00	STREET REPAIR & CONST.						
10-560-02	SALARIES	\$ 192,829	192,229	\$ 200,806	\$ 204,411	\$ 204,411	\$ 207,087
10-560-05	CITY SHARE/SOCIAL SECURITY	\$ 14,505	14,427	\$ 15,086	\$ 15,637	\$ 15,637	\$ 15,842
10-560-06	EMPLOYEES' GROUP INSURANCE	\$ 34,881	33,241	\$ 38,762	\$ 33,993	\$ 33,993	\$ 35,708
10-560-07	CITY CONT/EMPS RET	\$ 26,248	21,931	\$ 24,045	\$ 13,777	\$ 13,777	\$ 14,641
10-560-08	CITY CONT/401(K) PLAN	\$ -	-	\$ -	\$ 10,221	\$ 10,221	\$ 10,354
10-560-09	RETIREE GRP INS				\$ 7,300	\$ 7,300	\$ 7,300
10-560-10	STREET LIGHTS	\$ -	-		\$ 18,560	\$ 18,560	\$ 24,000
10-560-11	TELEPHONE	\$ 1,502	2,960	\$ 3,305	\$ 4,520	\$ 4,520	\$ 5,279
10-560-12	PROPANE	\$ 1,524	1,935	\$ 1,350	\$ 2,000	\$ 1,628	\$ 2,000
10-560-13	ELECTRIC/WATER	\$ 22,699	21,862	\$ 21,332	\$ 4,440	\$ 4,440	\$ 4,020
10-560-14	TRAVEL/TRAINING	\$ 826	909	\$ 805	\$ 1,800	\$ 600	\$ 1,800
10-560-15	STREET SURFACING/MAINT.	\$ -	-	\$ -	\$ 11,250	\$ 11,250	\$ 18,750
10-560-16	OFFICE EQUIPMENT/MAINT.	\$ -	-	\$ -	\$ 250	\$ 250	\$ 250
10-560-17	OFFICE EQUIPMENT/REPAIRS	\$ 150	97	\$ 231	\$ 250	\$ 250	\$ -
10-560-19	RESURFACE/PAVING	\$ -	-	\$ 99,368	\$ -	\$ 81,005	\$ -
10-560-32	OFFICE SUPPLIES	\$ 216	117	\$ 201	\$ 200	\$ 100	\$ 200
10-560-33	SHOP SUPPLIES	\$ 1,774	3,381	\$ 2,446	\$ 2,500	\$ 3,500	\$ 3,500
10-560-36	SAFETY SIGNS, MARKERS/REPLC	\$ 3,758	3,407	\$ 4,757	\$ 5,000	\$ 5,000	\$ 6,000
10-560-37	UNIFORM ALLOWANCE	\$ 1,211	877	\$ 600	\$ 1,000	\$ 1,000	\$ 1,000
10-560-38	SAFETY SUPPLIES			\$ -	\$ 250	\$ 250	\$ 400
10-560-45	CONTRACTED SERV. GARAGE	\$ 318	846	\$ 1,743	\$ 2,000	\$ 1,000	\$ 4,034
10-560-50	NC DOT RIGHT OF WAY	\$ -	3,738	\$ 4,174	\$ 4,239	\$ 4,239	\$ 4,240
10-560-53	DUES & SUBSCRIPTIONS	\$ 47	-	\$ 49	\$ 250	\$ 250	\$ 250
10-560-57	MISC EXPENSE	\$ 610	1,639	\$ 1,742	\$ 2,500	\$ 2,500	\$ 2,500
	STORMWATER PROJ.	\$ 1,000	-				
10-560-72	NON-CAPITAL OUTLAY.	\$ -	-	\$ -	\$ -	\$ -	\$ -
10-560-74	CAPITAL OUTLAY	\$ -	-				
10-560-75	DEBT SERVICE	\$ -	-	0	0	0	0
10-560-76	DEBT SERVICE INT.	\$ -	-	0	0	0	0
PUBLIC WORKS TOTALS		\$ 304,098	303,596	\$ 420,802	\$ 346,348	\$ 425,681	\$ 369,155

FY 2014 Budget Comments:

- Salaries – Five (5) FTE's included in this budget.
- Street Lights – Staff is proposing to increase the number of street lights on certain highly traveled intersections.
- Contracted Services – Includes \$ 1,584 for one (1) seat for hosted IT.

Dams/Lakes

ACCOUNT NUMBER	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ADOPTED FY 2012	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
DAMS/LAKES								
10-570-04	ENG SERVICES/DAMS							
10-570-13	ELECTRIC	\$ 179	\$ 187	\$ 250	\$ 206	\$ 200	\$ 200	\$ -
10-570-57	LAKE EXPENSES	\$ 4,198	\$ 4,696	\$ 5,000	\$ 1,205	\$ 5,000	\$ 3,475	\$ 5,000
10-570-58	DAM REPAIRS	\$ 708	\$ 9,242	\$ 10,000	\$ 8,098	\$ 10,000	\$ 10,000	\$ 10,000
10-570-59	WATER TESTING/LAKES	\$ 189	\$ 200	\$ 1,000	\$ 2,089	\$ 1,500	\$ 3,025	\$ 3,000
10-570-74	BOAT MAINTENANCE	\$ -	\$ 267	\$ 1,000	\$ 278	\$ 750	\$ 750	\$ 750
10-570-75	PORTABLE PUMP	\$ -	\$ 267	\$ 1,000	\$ 278	\$ 750	\$ 19,793	\$ 500
DAMS/LAKES TOTALS		\$ 5,274	\$ 14,859	\$ 18,250	\$ 12,154	\$ 18,200	\$ 37,243	\$ 19,250

FY 2014 Budget Comments:

No significant activities adopted in this department.

Sanitation

ACCOUNT NUMBER	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
SANITATION							
10-580-13	ELECTRIC	\$ 504	\$ 706	\$ 599	\$ 850	\$ 850	\$ 1,150
10-580-44	DEBRIS REMOVAL	\$ 1,586	\$ 99	\$ 147	\$ 5,000	\$ 2,500	\$ 5,000
	RECYCLING PROJECT	\$ 12,753	\$ -				
	NON-CAPITAL		\$ 4,887				
10-580-45	SANITATION CONTRACT	\$ 14,375	\$ 17,800	\$ 24,500	\$ 25,000	\$ 19,300	\$ 20,000
10-580-57	MISC	\$ -	\$ -	\$ -	\$ -	\$ 1,564	\$ 1,600
SANITATION TOTALS		\$ 29,218	\$ 23,492	\$ 25,246	\$ 30,850	\$ 24,214	\$ 27,750

FY 2014 Budget Comments:

No significant activities adopted in this department.

Mosquito Control

ACCOUNT NUMBER	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
MOSQUITO CONTROL							
10-590-00	PUBLIC HEALTH MOSQUITO CO						
10-590-14	TRAVEL/TRAINING	\$ 600	\$ 597	\$ 615	\$ 1,400	\$ 1,400	\$ 1,500
10-590-17	MAINT - EQUIPMENT		\$ 250	\$ -	\$ 300	\$ -	\$ 600
10-590-31	FUEL OIL - EQUIPMENT	\$ 80	\$ 519	\$ 569	\$ 500	\$ 1,010	\$ 800
10-590-33	VEHICLE SUPPLIES	\$ 100	\$ 38	\$ -	\$ 100	\$ 100	\$ 100
10-590-34	CHEMICAL SUPPLIES	\$ 3,287	\$ -	\$ -	\$ 1,100	\$ 890	\$ 1,100
10-590-74	CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ 4,920	\$ 642	\$ -
10-590-36	PERMIT FEES-NPDES			\$ 100	\$ 100	\$ 100	\$ 100
MOSQUITO CONTROL TOTALS		\$ 4,067	\$ 1,404	\$ 1,284	\$ 8,420	\$ 4,142	\$ 4,200

FY 2014 Budget Comments:

No significant activities adopted in this department.

Special Events

ACCOUNT NUMBER	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ADOPTED FY 2012	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
Special Events								
10-620-73	Contractual Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 702	\$ -
10-620-77	Bike Run (Spring)	\$ 2,816	\$ 1,961	\$ 2,339	\$ 5,852	\$ 1,500	\$ -	\$ 1,500
10-620-78	Bike Run (911)			\$ 3,700	\$ -	\$ 1,500	\$ 2,495	\$ 1,500
10-620-79	Community Fun Day	\$ 1,404	\$ 1,525	\$ 1,200	\$ 1,159	\$ 1,200	\$ 1,700	\$ 1,200
10-620-80	Raft Race							
10-620-81	Golf Tournament							
10-620-82	Haunted Hay Ride	\$ 96	\$ 110	\$ 300	\$ 216	\$ 300	\$ 404	\$ 300
10-620-83	Battle of the Bands	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 500
SPECIAL EVENTS TOTAL		\$ 4,316	\$ 3,596	\$ 7,539	\$ 7,227	\$ 4,500	\$ 6,301	\$ 5,000

FY 2014 Budget Comments:

No significant activities adopted in this department.

Community Center/Parks & Recreation

ACCOUNT NUMBER	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
P/R							
10-630-00	COMMUNITY CENTER						
10-630-01	SEASONAL EMPLOYMENT	\$ 11,364	\$ 7,610	\$ -			
10-630-02	SALARIES	\$ 90,235	\$ 93,677	\$ 97,862	\$ 96,247	\$ 100,872	\$ 100,122
10-630-03	PART TIME & TEMP HELP	\$ 25,127	\$ 30,744	\$ 41,636	\$ 46,325	\$ 48,325	\$ 50,092
10-630-05	CITY SHARE/S.S.	\$ 9,493	\$ 10,531	\$ 10,538	\$ 10,907	\$ 10,907	\$ 11,491
10-630-06	EMPS GROUP INSURANCE	\$ 12,246	\$ 17,826	\$ 19,429	\$ 20,340	\$ 20,340	\$ 21,246
10-630-07	CITY SHARE/RETIREMENT	\$ 16,198	\$ 10,617	\$ 11,592	\$ 6,487	\$ 6,487	\$ 7,079
10-630-08	CITY SHARE/401(K)			\$ -	\$ 4,812	\$ 4,812	\$ 5,006
10-630-11	TELEPHONE/POSTAGE	\$ 2,027	\$ 2,225	\$ 2,090	\$ 2,580	\$ 2,580	\$ 4,439
10-630-13	ELECTRIC/WATER	\$ 7,456	\$ 7,655	\$ 7,586	\$ 7,800	\$ 7,800	\$ 8,500
10-630-14	TRAVEL/TRAINING	\$ 650	\$ 893	\$ 1,982	\$ 3,800	\$ 3,800	\$ 2,500
10-630-17	MAINT OF EQUIPMENT	\$ 1,885	\$ 1,939	\$ 2,029	\$ 3,000	\$ 3,250	\$ 4,000
10-630-19	BUS RENTAL	\$ 656	\$ 983	\$ 2,315	\$ 4,000	\$ 4,000	\$ 4,000
10-630-26	ADVERTISING	\$ 1,000	\$ 894	\$ 1,242	\$ 1,000	\$ 1,350	\$ 1,500
10-630-31	GAS.OIL, TIRES	\$ 3,662	\$ 3,436	\$ 3,050	\$ 3,900	\$ 3,900	\$ 3,900
10-630-32	OFFICE SUPPLIES	\$ 1,799	\$ 1,740	\$ 1,481	\$ 2,000	\$ 1,650	\$ 2,000
10-630-34	JANITORIAL SUPPLIES	\$ 3,882	\$ 1,334	\$ 1,650	\$ 2,000	\$ 2,000	\$ 2,000
10-630-35	UNIFORM ALLOWANCE	\$ 621	\$ 280	\$ 692	\$ 800	\$ 800	\$ 1,000
10-630-45	CONTRACTED SERVICES	\$ 9,632	\$ 8,492	\$ 9,813	\$ 11,870	\$ 11,620	\$ 16,622
10-630-50	GRANTS/ DONATIONS	\$ 7,982	\$ 4,805	\$ 5,414	\$ 1,000	\$ 14,639	\$ 1,000
10-630-53	DUES & SUBSCRIPTIONS	\$ 987	\$ 946	\$ 853	\$ 1,000	\$ 1,000	\$ 1,205
10-630-57	MISC. EXPENSE	\$ 524	\$ 197	\$ 498	\$ 500	\$ 800	\$ 1,000
10-630-72	NON CAPITAL		\$ 3,455	\$ 6,961	\$ -	\$ 5,000	\$ 6,000
10-630-74	CAPITAL OUTLAY/IMPS		\$ 19,457	\$ 5,415	\$ 20,000	\$ 37,700	\$ 10,400
10-630-75	DEBT SERVICE						
10-630-76	DEBT SERVICE INT.						
10-630-77	PROGRAMS	\$ 27,178	\$ 32,577	\$ 31,107	\$ 33,990	\$ 33,990	\$ 37,017
	PARKS/RECREATION TOTALS	\$ 234,604	\$ 262,313	\$ 265,235	\$ 284,358	\$ 327,622	\$ 302,119

FY 2014 Budget Comments:

- Salaries – Includes funding for three (3) FTE's.
- Part Time Salaries – Includes funding for four (4) part time and seven (7) seasonal.
- Contracted Services – Includes \$ 4,752 for three (3) seats for the hosted IT.
- Capital Outlay – New treadmill (\$ 6,000) and Elliptical (\$4,400) included.

Community Appearance Committee

ACCOUNT NUMBER	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
	COMM APPEAR COMMISSION						
10-660-00	COMM APPEARANCE COMMISSION						
10-660-57	MISCELLANEOUS EXPENSE	75	0	\$ 75	\$ 200	\$ 200	\$ 200
	COMM APPEAR COMMISSION TOTALS	\$ 75	\$ -	\$ 75	\$ 200	\$ 200	\$ 200

FY 2014 Budget Comments:

No significant activities adopted in this department.

Debt Service

ACCOUNT NUMBER	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
DEBT SERVICE							
	PRINCIPAL	\$279,855	\$252,711	\$234,872	\$215,262	\$417,262	\$80,001
	INTEREST	\$92,343	\$81,698	\$72,049	\$62,418	\$62,418	\$48,202
TOTAL		\$372,198	\$334,409	\$306,921	\$277,680	\$479,680	\$128,203
ADMINISTRATION							
10-420-75	DEBT SERVICE	\$-	\$-	\$80,001	\$80,004	\$80,004	\$80,001
10-420-76	DEBT SERVICE INT.	\$-	\$-	\$54,600	\$51,277	\$51,277	\$48,202
POLICE							
10-510-75	DEBT SERVICE	\$-	\$-	\$9,390	\$-	\$-	\$-
10-510-76	DEBT SERVICE INT.	\$-	\$-	\$554	\$-	\$-	\$-
PUBLIC WORKS							
10-560-75	DEBT SERVICE	\$-	\$-	\$45,050	\$35,258	\$237,258	\$-
10-560-76	DEBT SERVICE INT.	\$-	\$-	\$2,775	\$664	\$664	\$-
PARKS/RECREATION							
10-630-75	DEBT SERVICE	\$-	\$-	\$460	\$-	\$-	\$-
10-630-76	DEBT SERVICE INT.	\$-	\$-	\$6	\$-	\$-	\$-
POWERLL BILL							
20-560-75	DEBT SERVICE			\$100,000	\$100,000	\$100,000	\$-
20-560-76	DEBT SERVICE INT.	\$-	\$-	\$14,288	\$10,477	\$10,477	\$-

FY 2014 Budget Comments:

- Budget reflects the prepayment of the Street Repaving Bond and the end of term for leases in the public works department.

Powell Bill Revenues

ACCOUNT NUMBER	ACCOUNT NUMBER	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
INCOME							
20-362-00	INVESTMENT EARNINGS	\$ 131	\$ 40	\$ 41	\$ 100	\$ 100	\$ -
20-364-01	SALES TAX REFUND		\$ 5,154	\$ -	\$ 3,000	\$ 3,575	\$ 3,595
20-368-00	MISCELLANEOUS INCOME						
20-373-00	STATE STREET AID ALLOCATION	\$ 256,572	\$ 283,016	\$ 283,016	\$ 276,233	\$ 292,390	\$ 292,390
20-383-00	SALE OF FIXED ASSETS						
20-392-00	PROCEEDS CAPITAL LOAN						
20-399-00	FUND BALANCE APPROPRIATED			\$ -	\$ 25,000	\$ 25,000	\$ 25,000
TOTAL INCOME		\$ 256,703	\$ 288,210	\$ 283,057	\$ 304,333	\$ 321,065	\$ 320,985

FY 2014 Budget Comments:

- City is anticipating receiving a flat allocation of state-shared revenue from the Powell Bill. There is pending legislation in the General Assembly that may increase the City's allocation due to increasing within the formula for allocation the number of miles of roads as opposed to population. Any change would probably not be applied to the FY 2014 budget year.

Powell Bill Expenditures

ACCOUNT NUMBER	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
Powell Bill							
20-560-15	STREET SURFACING & MAINT	\$ 85,022	\$ 88,516	\$ 81,747	\$ 123,055	\$ 123,055	\$ 118,550
20-560-16	MAINTENANCE-EQUIPMENT	\$ 34,300	\$ 15,059	\$ 10,428	\$ 28,500	\$ 28,500	\$ 28,500
20-560-19	PAVING PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 126,635
20-560-31	FUEL, OIL, TIRES/GRADER	\$ 20,011	\$ 25,822	\$ 23,522	\$ 30,000	\$ 30,000	\$ 35,000
20-560-33	STREET DEPT SUPPLIES	\$ 2,776	\$ 2,924	\$ 2,127	\$ 2,500	\$ 2,500	\$ 2,500
20-560-34	STREET CULVERTS	\$ 4,433	\$ 18,571	\$ 5,134	\$ 7,000	\$ 7,000	\$ 7,000
20-560-37	SANDBAGS/CEMENT/MATERIAL						
20-560-38	SAFETY SUPPLIES	\$ 1,314	\$ 1,972	\$ 1,193	\$ 1,500	\$ 1,500	\$ 1,500
20-560-45	POWELL BILL SURVEY	\$ -	\$ 1,400	\$ 600	\$ 500	\$ 500	\$ 500
20-560-72	NON CAPITAL OUTLAY	\$ 1,060	\$ 3,245	\$ 2,505	\$ 800	\$ 800	\$ 800
20-560-75	DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20-560-76	DEBT SERVICE INT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POWELL BILL EXPENDITURE TOTALS		\$ 148,916	\$ 157,509	\$ 127,256	\$ 193,855	\$ 193,855	\$ 320,985

FY 2014 Budget Comments:

With the repayment of the Street Repaying Bond financial resources are now available for an annual program. Staff is proposing funds to be expended over the next three years as shown below:

	FY 2014	FY 2015	FY 2016
Paving Projects			
Salisbury	28,500		
Pine Lake Road	-	28,879	
Prospect	117,405		
Revere		29,855	
Oakdale		67,107	
Ariel		26,487	
Cardinal			54,898
Chapel Hill			15,799
Pinehurst			33,384
Washington			34,865
Hickory			9,942
Heron			16,303
Crystal			6,123
Total	145,905	152,328	171,314

Capital Improvement Fund Revenues

ACCOUNT NUMBER	ACCOUNT NUMBER	ACTUAL FY 2010	ACTUAL FY 2011	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
INCOME							
60-362-00	INVESTMENT EARNINGS	\$ -	\$ -	\$ -		\$ -	\$ -
60-362-10	PRIOR YEAR BALANCE						\$ 150,000
60-399-00	FUND BALANCE APPROPRIATED			\$ -	\$ -	\$ 150,000	\$ -
TOTAL INCOME		\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000

FY 2014 Budget Comments:

This fund was created in FY 2013 with unrestricted proceeds from the Water Fund. It is restricted to capital improvements, excluding equipment and vehicles, to city lands and facilities.

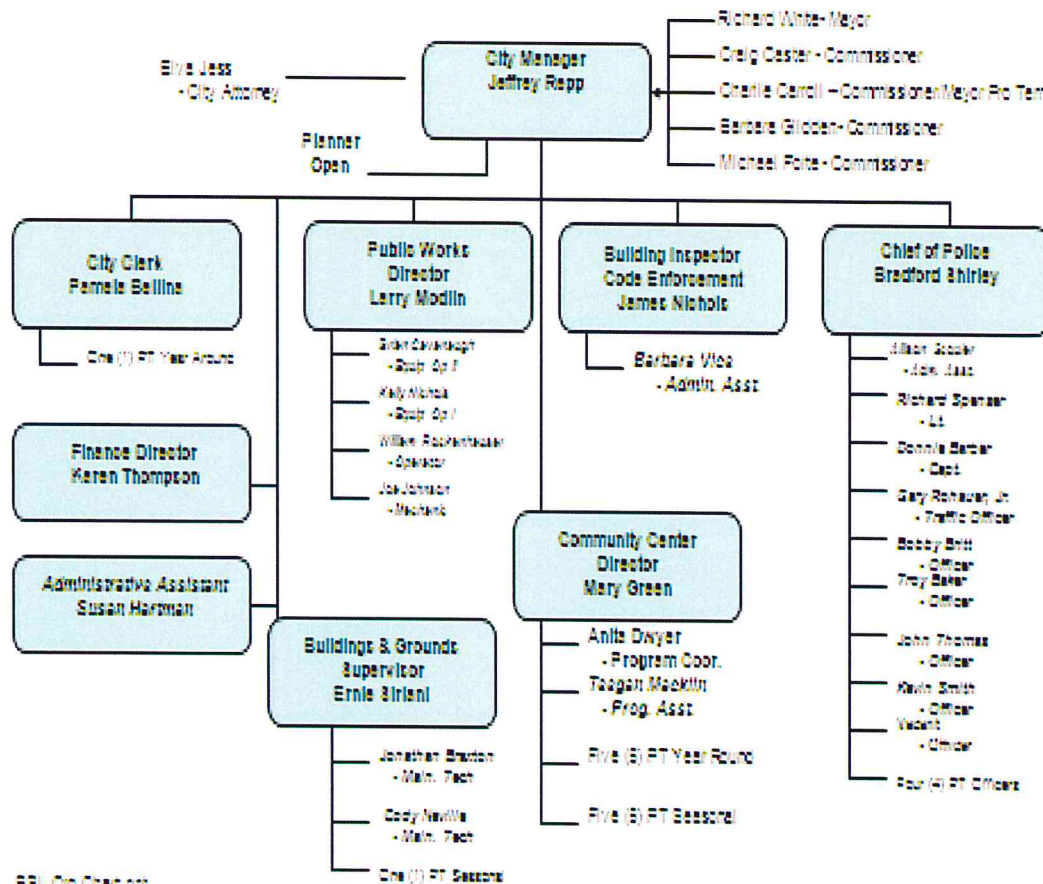
Capital Improvement Fund Expenditures

ACCOUNT NUMBER	ACCOUNT	ACTUAL FY 2010	ACTUAL FY 2011	ADOPTED FY 2012	ACTUAL FY 2012	ADOPTED FY 2013	REVISED FY 2013	ADOPTED FY 2014
Powell Bill								
60-500-74	CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,360
60-500-75	DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60-500-76	DEBT SERVICE INT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL IMPROVEMENT FUND TOTALS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,360
	Beginning Balance						\$ 150,000	\$ 150,000
	Ending Balance						\$ 150,000	\$ 118,640

FY 2014 Budget Comments:

Capital Outlay – Staff proposes in FY 2014 that funds be used to modify the Alton Lennon Dock to make it handicap accessible (\$ 17,260) and replace equipment at Schneider’s Park (\$ 14,100).

City of Boiling Spring Lakes - Government Organization 2014 Fiscal Year



BSL Org Chart.doc
6-4-13

**AN ORDINANCE ESTABLISHING THE FISCAL YEAR 2014 BUDGET FOR THE CITY
OF BOILING SPRING LAKES, NORTH CAROLINA.**

BE IT ORDAINED by the Board of Commissioners of the City of Boiling Spring Lakes, North Carolina:

Section 1. The fiscal Year 2014 Budget covering fiscal operations during the period of July 1, 2013 – June 30, 2014, is as set forth below:

REVENUES	FY 2014
PROPERTY TAXES	\$ 707,013
INTERGOVERNMENTAL	\$ 1,912,277
PERMITS & FEES	\$ 62,575
SALES & SERVICES	\$ 120,520
INVESTMENT EARNINGS	\$ -
MISCELLANEOUS REVENUE	\$ 10,725
TOTAL REVENUES	\$ 2,813,109
	\$ -

EXPENSES	FY 2014
GENERAL GOVERNMENT	\$ 725,712
PUBLIC SAFETY	\$ 886,000
TRANSPORTATION	\$ 690,140
ENVIRONMENTAL PROTECTION	\$ 27,750
HEALTH AND WELFARE	\$ 4,200
CULTURE AND RECREATION	\$ 326,569
DEBT SERVICE	\$ 128,203
CONTINGENCY	\$ 24,535
TOTAL EXPENSES	\$ 2,813,109
+/-	\$ 0

Section 2. Specific funds appropriated for each account, and from each separate authorized fund are as indicated under the column covering each fund.

Section 3. The budget shall be administered on a departmental basis. The City Manager ("Budget Officer") shall have the authority to make amendments within departmental budgets up to \$10,000 without prior Board approval. All such amendments shall be reported to the Board of Commissioners at its next regular monthly meeting. No other changes shall be made to any portion of this Budget without prior approval from the Board.

Section 4. All public funds now held by the City and those which will accrue to the City during the fiscal year ending June 30, 2014 shall be deposited in the following Financial Institution(s):

*Branch Banking & Trust Co.
NC Cash Management Trust Fund
Security Savings Bank*

Section 5. The estimated revenue accruing from Ad Valorem Taxes for the fiscal year ending

June 30, 2014 is based on the table below and that the tax rate of \$ 0.14 per each \$100 valuation of real and personal property is hereby established for the taxable period covered by this Ordinance.

CITY OF BOILING SPRING LAKES
Tax Collection Calculations
July 1 2013, Through June 30 2014

	<u>Exemptions</u>	<u>Net Taxable Value</u>
FY 2013-2014	\$ 66,213,302	\$ 466,926,773
Adopted Tax Rate		\$ 0.14
Gross Tax Collections Available		\$ 653,697
Less: Allowance for Uncollectable Taxes	5%	\$ (32,685)
AD Valorum Taxes - FY 2014 Year		\$ 621,013

Section 6. All Ad Valorem Taxes shall be due and payable on September 1, 2013, and shall become delinquent if not paid by January 6, 2014. Taxes not paid by January 6, 2014 shall be subject to the following:

- If paid after January 6, 2014, and before February 1, 2014, there shall be added to the taxes, interest at the rate of two (2%) percent.
- If paid on or after February 1, 2014, there shall be added to the 2% above, interest at the rate of $\frac{3}{4}$ of 1% per month (.75%), or fraction thereof, until the taxes have been paid in full.

Section 7. This Ordinance is effective July 1, 2013 and expires at the end of official City business on June 30, 2014.

BOARD OF COMMISSIONERS

BY: 
Richard White, Mayor

ATTEST:

BY: 
Jane E. McMinh, City Clerk

