

ADOPTED
BOILING
SPRING
LAKES
BUDGET

FY

2019

Adopted
financial plan
for July 1,
2018 to June
30, 2019



City of Boiling Spring Lakes

Boiling Spring Lakes, NC 28461

Honorable Mayor Caster and Board of Commissioners
City of Boiling Spring Lakes, N.C.

Re: FY 2019 Adopted Budget

Dear Mayor Caster and Members of the Board:

In accordance with Section 159-11 of the NC General Statutes, I am pleased to present the FY 2019 Adopted Budget for the City of Boiling Spring Lakes.

The budget is a sound financial plan and has been prepared with consideration given to the Board's goals and objectives as established at the January 2018 workshop. The five (5) top priorities, in no particular order, that were established are:

1. Long Term Road & Infrastructure Plan
2. Improvement/Relocation of Police Department
3. Enhance Parks & Recreation Activities/Facilities
4. Encourage & Facilitate Planned Orderly Commercial Growth
5. Build Trust/Respect between Citizens & Board of Commissioners

All sections of the budget are in conformance with the Local Government Budget and Fiscal Control Act as amended.

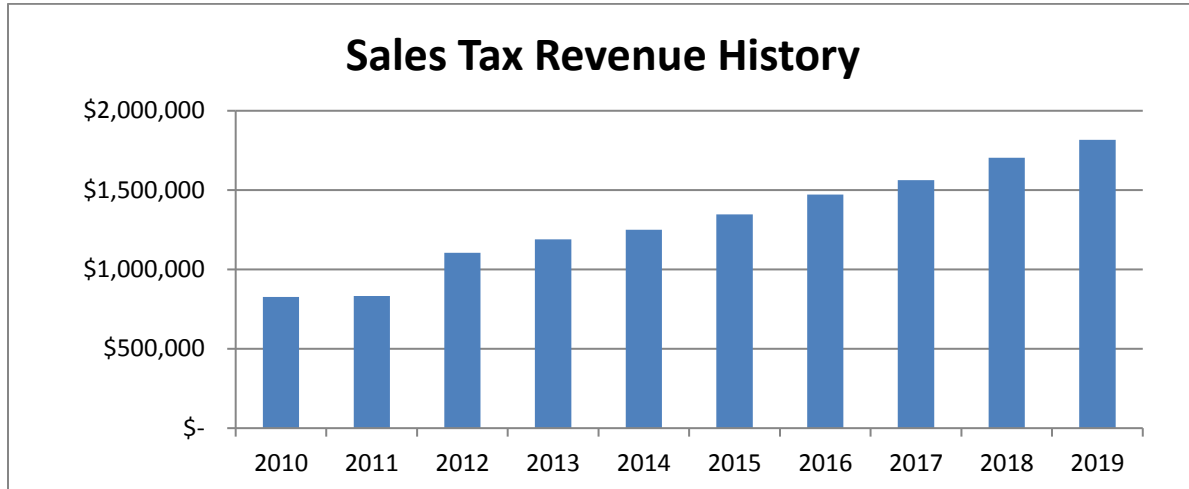
Pursuant to N.C.G.S. 159-12, a public hearing on the adopted budget was held on Tuesday, May 1, 2018 at 6:30 pm in the City Hall Board Meeting Room. This date was advertised with a public notice and copies of the budget will be made available to local news media, in the lobby of City Hall and on the City's website beginning on Wednesday April 25, 2018.

BUDGET OVERVIEW

The adopted FY 2019 budget is balanced and totals \$4,304,188 for General Fund and Powell Bill operations.

REVENUES

Sales & Use Tax Revenue - The City's largest single source of revenue continues to be generated from *sales and use taxes*. This figure is \$1,847,351 and is approximately 44% of general fund revenues anticipated for the FY 2019. . Sales tax revenue is anticipated to increase 4.5% statewide and the City will use that number for its budget increase for this line item. The chart below reflects the history of increases for this line item.



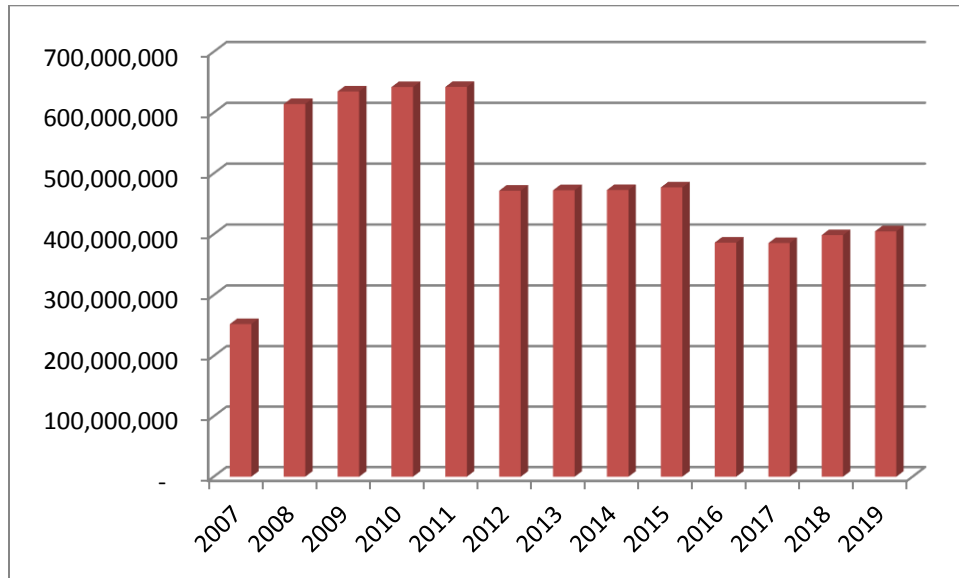
The NC Department of Revenue provides a “sales tax calculator” that assists local governments in estimating the amount of sales tax revenue that the government can expect based on national and statewide trends by county. The table below provides the estimate for FY 2019:

FY 18-19 Sales Tax and City Hold Harmless Calculator			
County in which your municipality is located:	Brunswick		
FY 16-17 Article 39 distributions at county level (from DOR distribution reports)	\$ 18,499,014		
FY 16-17 Article 40 distributions at county level (from DOR distribution reports)	\$ 10,127,871		
		County FY 17-18 to date	State FY 17-18 to date
Local Estimated Sales Tax Growth FY 16-17 to FY 17-18	9.0%	9.4%	5.1%
Local Estimated Sales Tax Growth FY 17-18 to FY 18-19	5.0%		
State Estimated Sales Tax Growth FY 16-17 to FY 17-18	5.00%		
State Estimated Sales Tax Growth FY 17-18 to FY 18-19	4.50%		
Estimated Local Non-Food Percentage	90.8%		
Statewide Non-Food Percentage	86.9%		
	FY 17-18	FY 18-19	
City distribution as a percent of county (ad valorem or per capita)	3.70%	4.30%	
Brunswick County Article 39	\$ 20,163,926	\$ 21,172,122	
Brunswick County Article 40	\$ 10,634,264	\$ 11,112,806	
Brunswick County Article 42	\$ 10,081,963	\$ 10,586,061	
City Level Article 39	\$ 746,065	\$ 910,401	
City Level Article 40	\$ 393,468	\$ 477,851	
City Level Article 42	\$ 373,033	\$ 455,201	
City Hold Harmless	\$ 343,754	\$ 416,492	

Property Tax Revenue - The next highest revenue source is real property taxes.

The City received in FY 2015 notification that the City's assessable base has fallen approximately 19% due to the reevaluation of property that was completed by Brunswick County in calendar year 2014 and effective January 1, 2015. During the FY 2019 budget year the county will undertake another revaluation with the new numbers effective July 1, 2019 or FY 2020.

The chart below shows the valuation change from FY 2007 to the projected FY 2019 value:

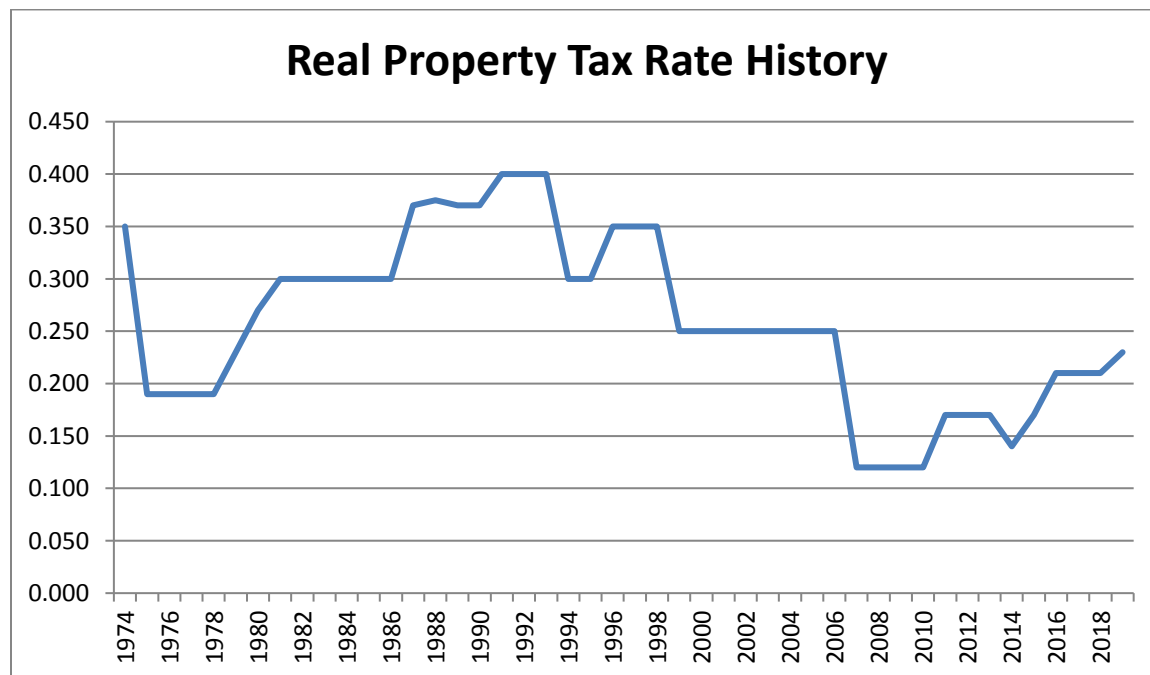


This budget, as adopted does include an increase of the tax rate by \$.02 to \$ 0.23 per \$ 100 of assessable base for FY 2019. This additional revenue will go towards paying the salary and benefits of a new Code Enforcement Officer and making a part time administrative assistant full-time. Both positions are a result of the increasing population and building in the City.

A number of factors influence the tax rate with the most significant being the assessable base of the City. As the assessable base increases, two things may occur; additional revenues are generated or the tax rate is reduced. The inverse can occur like when the mandatory reevaluation by the County takes place. State law requires it to be done at least once every eight (8) years but Brunswick County has elected to perform a reevaluation every five (5) years. The next revaluation will be in FY 2020.

Revenue Neutral Tax Rate – While the City is anticipating an increase due to slightly higher assessments due to new construction and the adopted tax rate increase (\$ 109,940) the Board of Commissioners could adopt a tax rate that would be considered revenue neutral. To do that the rate would be \$.2022 in FY 2019.

CITY OF BOILING SPRING LAKES			
Tax Collection Calculations			
July 1 2018 Through June 30 2019			
	Gross Valuations	Exemptions	Net Taxable Value
FY 2017-2018	\$ 404,726,593	\$ 6,112,896	\$ 398,613,697
FY 2018-2019	\$ 414,564,130	\$ 6,735,500	# 407,828,630
Proposed Tax Rate			\$ 0.23
Gross Tax Collections Available			\$ 938,006
Less: Allowance for Uncollectable Taxes		3.5%	\$ (32,830)
AD Valorum Taxes - FY 2018 Year			\$ 905,176



Increases in the City's tax base are projected to be relatively flat, with an estimated fifty (50) homes being constructed with this trend expected to continue for the next year or two. Other revenue sources such as interest income, a variety of State Collected Local Revenues and local permits and fees are forecasted for modest growth in the near future.

EXPENDITURES

Expenditure estimates were compiled and formulated by the Budget Officer (City Manager) based upon written requests and justification submitted by the various department heads. Each department's request was given consideration based on current and prior year expenditures, adopted work program, inflationary trends and a review of each departmental operation.

All revenue estimates in the budget are partially based upon recommendations provided by the NC League of Municipalities, current contracts, and figures provided by department heads that have revenue collection responsibility and actual revenues received during the current and past fiscal year.

Because of the continuing economic conditions expenditures are being budgeted very conservatively in an attempt to insure that they do not exceed, largely, anticipated revenues.

The budget includes a three percent (3.0%) Cost of Living Adjustment (COLA)/Salary Adjustment increase for City employees. The budget also continues the annual longevity bonus provided by the City in December of each year that was established by the Board in FY 2018.

Workers Compensation is projected to remain relatively level after increasing due to several claims that have been filed in the past few years after a small increase in the previous years. Property & Liability insurance rates are estimated to increase by some 7%. Budgeted expenditures for Capital Improvements are detailed by fund for the next fiscal year. Health insurance is currently budgeted to increase by 3% and the City will be looking at continuing to modify our insurance by providing Flexible Spending (FSA) and a Health Savings Account (HSA) option for city employees to better control costs.

HIGHLIGHTS

I. General Fund Revenues:

- The General Fund revenues, excluding one-time grant revenue for Muse Park, are greater than current year revised budget by \$ 302,000. Almost half of the increase is new revenue from the Adopted \$ 25.00 Municipal Vehicle Tax to be charged per registered self propelled motor vehicle for road improvements.
- One Cent (\$.01) on property tax rate generates approximately \$ 39,355.
- Sales & Use Tax revenue is projected to increase by 5%
- Fifty (50) new homes are projected to be constructed in FY 2019.
- No increase in User fees, Building Inspections fees, or Other Fees.
- Municipal Vehicle Tax - NCGS 20-97 (b1) provides for a Municipal Vehicle Tax of up to \$ 30.00 per registered vehicle that may be levied by the local governing board. With 5,711 registered vehicles in the city limits, this source of revenue would generate roughly \$ 142,000 per year that would enhance the city's ability to pave and resurface additional roads.

II. General Fund Expenditures:

The total full time work force is projected thirty (34) full-time employees.

- Police-14 (including one Animal Control Officer)
- Inspections/Code Enforcement-4
- Public Works-4
- Buildings & Grounds-3
- Administration-4
- Community Center/Parks & Recreation-4

III. General Fund Operating Expenses and Capital Outlay.

Items of Note:

The table below summarizes significant items for the FY 2019 budget. The table shows items recommended in the Adopted budget:

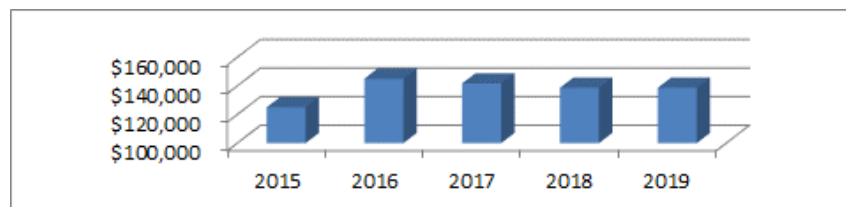
Dept.	Item	Trade-In/Current			Funding Source
		Estimated Cost	Cost	Net Cost	
Public Works	Second Part Time Employee	\$ 14,991	\$ -	\$ 14,991	General Fund
Public Works	Paving/Repaving	\$ 142,775	\$ -	\$ 142,775	General Fund
Administration	Finance/HR Software Replacement	\$ 25,000	\$ -	\$ 25,000	General Fund
Building & Grounds	Zero Turn Mower	\$ 13,000	\$ 7,500	\$ 5,500	General Fund
Police	Police Vehicle Replacement	\$ 38,500	\$ -	\$ 38,500	General Fund
Police	Software Replacement	\$ 40,000	\$ -	\$ 40,000	General Fund
Police	Radar/Msg Trailer	\$ 20,000	\$ -	\$ 20,000	General Fund
Inspections	New Vehicle (Ford Escape)	\$ 22,000	\$ -	\$ 22,000	General Fund
Inspections	Personnel (PT to FT) Admin Asst	\$ 46,298	\$ 13,434	\$ 32,864	General Fund
Inspections	New Code Enforcement Officer	\$ 63,358	\$ -	\$ 63,358	General Fund
Parks & Recreation	Communtiy Ctr - Interior Painting	\$ 6,200	\$ -	\$ 6,200	General Fund
Parks & Recreation	Communtiy Ctr - New Roof	\$ 16,200	\$ -	\$ 16,200	General Fund
Parks & Recreation	Community Ctr - ADA Front Door	\$ 5,540	\$ -	\$ 5,540	General Fund
Parks & Recreation	Muse Park Court Replacements	\$ 133,000	\$ -	\$ 133,000	General Fund
Total		\$ 676,758		\$ 655,824	

Explanations:

- **Public Works/PT Employee** – Staffing includes a second part time equipment operator for seasonal employment primarily for road mowing.
- **Public Works/Paving/Repaving** – With the establishment of the new Municipal Vehicle Tax of \$ 25.00 per registered vehicle the City will be enhancing and expanding it roads improvement program.
- **Administration** – Staff is currently reviewing options to upgrade its current software for finance and human resources.
- **Building & Grounds** – This department will replace an older zero turn mower with a new model and trade in the old model.

- **Police/ Software Replacement** – The department will replace the current police software with a new package that will also be utilized and compatible with the Brunswick County Sheriff's Department.
- **Police/Vehicle Replacement** – Funds have been included for the replacement of one (1) vehicle.
- **Police/Speed Trailer** – Funds have been included for new speed message trailer
- **Building Inspections/PT Assistance** – Similar to the needs of the police department due to increased population the Inspections department has requested and I have included funds to bring on a part time administrative assistant to assist with the increasing administrative workload within the department.
- **Building Inspections/Code Enforcement Officer** – Funds have been included in the budget for the hiring of a full-time code enforcement officer to handle the increase in code complaints.
- **Parks & Recreation/Muse Park** – Funds from the Capital Improvement Fund have been allocated to install and/or replace fencing at Muse Park for the basketball and tennis court areas.

IV. Debt Service. General fund debt service of \$ 138,636 and is \$ 3,093 less from the current year. It is not anticipated that any debt service payments will be paid in FY 2018. The chart below shows the total debt by the City since FY 2015:



V. Powell Bill Fund:

- Estimating Revenues at \$308,000 is .03% from the current year due to passage of the legislation by the General Assembly to stabilize this funding source from fluctuations in gas tax revenue. The amount of revenues will go up in future years.
- Expenditures
 - \$ 221,081 for paving/repaving and stone material for city streets.

VI. Capital Improvement Fund

- Created in FY 2013 from unrestricted funds from the former Water Fund this fund begins FY 2018 with a balance of \$ 27,615
- The City proposes the following expenditures in FY 2018 from this fund:
 - \$ 27,615 – Transfer to General Fund for Muse Park Project.

VII. Project Funds/Transfers from Fund Balances

- **Special Assessment Fund/Sewer Project** – In FY 2018, the Board of Commissioner approved the creation of a special assessment district and a project fund for the design and installation of a sewer system to serve Fifty Lakes Road between HWY 87 and Presidents Road and Goldsboro Road between Cougar Drive and Fifty Lakes. \$ 375,000 was transferred from fund balance to fund this project. It is anticipated that in FY 2019 that \$ 123,000 of the special assessments will be collected and returned to fund balance.
- **Sanford Dam Spillway Project** – The budget reflects the transfer from fund balance in FY 2019 \$ 289,000 to the project fund to be matched with a county appropriate of \$ 289,000 to complete the 25% local match to the \$ 2,310,000 project. The federal share of \$ 1,732,500.

VII. Fund Balances

- **General/Powell Bill Fund:** The City will finish the next budget year with an estimated available fund balance of \$ 2,148,073, which represents 50% of currently budgeted expenditures.

Summary

I believe the adopted FY 2019 budget reflects the Board's service priorities for the citizens, meets the Board's stated goals and objectives, and is responsive to City-wide needs while reflecting a conservative approach to municipal revenues and expenditures.

On behalf of the City, I am pleased to present this adopted budget of the City of Boiling Spring Lakes for the next fiscal year to the Mayor and Board of Commissioners.

We look forward to working with the Board in the delivery of City services to our citizens in the most professional, businesslike, economical and environmentally sensible manner possible.

Respectfully submitted,

Jeffrey E. Repp
City Manager

BUDGET SUMMARY

		ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
REVENUES							
AD VALOREM							
	Current Year	\$ 813,033	\$ 871,012	\$ 908,477	\$ 892,734	\$ 911,111	\$ 1,016,176
	Prior Year	\$ 41,909	\$ 62,920	\$ 51,241	\$ 46,400	\$ 46,400	\$ 189,175
	Penalties & Interest	\$ 2,258	\$ 10,360	\$ 13,574	\$ 1,000	\$ 10,000	\$ 10,000
Sub-Total		\$ 857,200	\$ 944,292	\$ 973,292	\$ 940,134	\$ 967,511	\$ 1,215,351
OTHER TAXES							
	Privilege licenses	\$ 150	\$ 165	\$ -	\$ -	\$ -	\$ -
	Dog Tax	\$ 1,910	\$ 990	\$ 895	\$ 500	\$ 875	\$ 875
Sub-Total		\$ 2,060	\$ 1,155	\$ 895	\$ 500	\$ 875	\$ 875
TOTAL - TAXES		\$ 859,260	\$ 945,447	\$ 974,187	\$ 940,634	\$ 968,386	\$ 1,216,226
UNRESTRICTED INTERGOVERNMENTAL							
	Local Option Sales Tax	\$ 1,399,261	\$ 1,500,524	\$ 1,628,759	\$ 1,703,672	\$ 1,703,672	\$ 1,847,351
	Franchise Tax	\$ 165,319	\$ 179,470	\$ 171,077	\$ 168,000	\$ 163,956	\$ 168,000
	Telecommunications Sales Tax	\$ 72,352	\$ 61,050	\$ 62,400	\$ 74,000	\$ 74,000	\$ 74,000
	Video Programming Tax	\$ 70,454	\$ 68,014	\$ 71,318	\$ 70,000	\$ 70,000	\$ 70,000
	Beer/Wine Excise Tax	\$ 28,034	\$ 26,398	\$ 28,776	\$ 28,000	\$ 28,236	\$ 28,000
	ABC Profit Distribution	\$ 36,118	\$ 24,291	\$ 34,063	\$ 25,000	\$ 25,000	\$ 25,000
Sub-Total		\$ 1,771,538	\$ 1,859,747	\$ 1,996,393	\$ 2,068,672	\$ 2,064,864	\$ 2,212,351
RESTRICTED INTERGOVERNMENTAL							
	Grant Revenue	\$ 14,896	\$ 15,251	\$ 21,081	\$ 24,500	\$ 25,638	\$ 303,200
	Governor Highway Grant	\$ 23,514	\$ 3,262	\$ -	\$ -	\$ -	\$ -
	Powell Bill	\$ 303,559	\$ 307,824	\$ 307,492	\$ 307,492	\$ 310,479	\$ 312,998
	Parks & Lake Grant	\$ -	\$ 29,000	\$ -	\$ -	\$ -	\$ -
	FEMA Reimbursement	\$ -	\$ -	\$ 34,952	\$ -	\$ -	\$ -
	NCDOT Right of Way	\$ 4,324	\$ 4,324	\$ 4,507	\$ 4,506	\$ 4,570	\$ 4,567
	Police Equipment Grant	\$ 1,077	\$ 324	\$ 2,043	\$ -	\$ -	\$ -
	ABC Revenue for Police	\$ 887	\$ 437	\$ 604	\$ 542	\$ 542	\$ 542
Sub-Total		\$ 348,257	\$ 360,422	\$ 370,679	\$ 338,240	\$ 341,229	\$ 621,307
PERMITS & FEES							
	Building Permits & Insp Fees	\$ 50,136	\$ 60,386	\$ 65,218	\$ 49,850	\$ 85,334	\$ 65,750
	Street License Fees	\$ 23,250	\$ 33,750	\$ 27,750	\$ 33,750	\$ 36,000	\$ -
PERMIT & FEES-TOTAL		\$ 73,386	\$ 94,136	\$ 92,968	\$ 83,600	\$ 121,334	\$ 65,750
SALES & SERVICES				\$ 7,691			
	Rents & Concessions	\$ 14,450	\$ 21,820	\$ 19,632	\$ 19,776	\$ 19,776	\$ 19,775
	Impound Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Planning Fees	\$ -	\$ 200	\$ -	\$ -	\$ 80	\$ 100
	Water Assessment Interest	\$ -	\$ 9,592	\$ 7,692	\$ -	\$ 9,000	\$ 9,000
	Assessment - Tax lien	\$ 17,963	\$ 3,496	\$ 4,167	\$ -	\$ -	\$ -
	Community Ctr Revenue						
	Programs & Rentals	\$ 94,839	\$ 89,199	\$ 81,965	\$ 83,000	\$ 84,500	\$ 84,500
	Memberships	\$ 17,686	\$ 12,215	\$ 15,111	\$ 14,500	\$ 16,447	\$ 15,500
	Gifts & Donations	\$ 4,619	\$ 6,169	\$ 2,960	\$ 6,000	\$ 10,085	\$ 19,000
SALES & SERVICES-TOTAL		\$ 149,557	\$ 142,691	\$ 131,527	\$ 123,276	\$ 139,888	\$ 147,875
INVESTMENT EARNINGS							
	Powell Bill	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Other	\$ 11	\$ 140	\$ 281	\$ 100	\$ 750	\$ 1,000
INVESTMENT-TOTAL		\$ 11	\$ 140	\$ 281	\$ 100	\$ 750	\$ 1,000
MISCELLANEOUS REVENUE							
	Sales & Gas Tax Refunds	\$ 11,559	\$ 18,240	\$ 26,957	\$ 23,350	\$ 26,957	\$ 24,019
	Sale/Fixed Assets	\$ 3,609	\$ 26,913	\$ 85,877	\$ 15,000	\$ 15,000	\$ 7,600
	Xpress Pay Income	\$ 381	\$ 493	\$ 667	\$ 420	\$ 1,620	\$ 1,000
	Advertising Fees	\$ 82	\$ 66	\$ 75	\$ 60	\$ 60	\$ 60
	Bike Runs	\$ 884	\$ 695	\$ 576	\$ -	\$ 609	\$ -
	Spring Fling	\$ 431	\$ -	\$ -	\$ -	\$ -	\$ -
	Small Fry Fishing Tour.	\$ 2,724	\$ 2,723	\$ 3,778	\$ 2,000	\$ 3,110	\$ 2,000
	Burning Violations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	BC Senior Resource	\$ 138	\$ 200	\$ 22	\$ -	\$ 547	\$ -
	Fitness on Demand	\$ 3,469	\$ 1,498	\$ 2,028	\$ 1,200	\$ 492	\$ -
	Audit Adjustment	\$ (860)					
	Contributions	\$ 2,795	\$ 1,000	\$ 2,097	\$ -	\$ -	\$ -
	Miscellaneous	\$ 6,435	\$ 7,138	\$ 18,456	\$ 5,000	\$ 23,100	\$ 5,000
MISCELLANEOUS REVENUE-TOTAL		\$ 31,647	\$ 58,966	\$ 140,533	\$ 47,030	\$ 71,495	\$ 39,679
REVENUES-TOTAL		\$ 3,233,656	\$ 3,461,549	\$ 3,706,568	\$ 3,601,552	\$ 3,707,946	\$ 4,304,188

EXPENDITURES		ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
GENERAL GOVERNMENT							
	Governing Body	\$ 168,226	\$ 176,323	\$ 86,408	\$ 52,776	\$ 91,110	\$ 51,641
	Administration	\$ 504,954	\$ 557,370	\$ 625,415	\$ 631,140	\$ 634,518	\$ 614,837
	Public Building	\$ 187,614	\$ 211,578	\$ 208,433	\$ 294,749	\$ 293,134	\$ 301,103
GENERAL GOVERNMENT-TOTAL		\$ 860,794	\$ 945,271	\$ 920,256	\$ 978,665	\$ 1,018,762	\$ 967,581
PUBLIC SAFETY							
	Police	\$ 972,517	\$ 964,801	\$ 1,170,862	\$ 1,125,686	\$ 1,144,061	\$ 1,166,708
	Animal Control	\$ 38,092	\$ 4,073	\$ 8,385	\$ 10,985	\$ 10,635	\$ 10,085
	Inspections	\$ 125,422	\$ 130,224	\$ 139,357	\$ 196,006	\$ 196,170	\$ 311,477
PUBLIC SAFETY-TOTAL		\$ 1,136,031	\$ 1,099,098	\$ 1,318,604	\$ 1,332,677	\$ 1,350,866	\$ 1,488,271
TRANSPORTATION							
	Streets	\$ 380,554	\$ 433,915	\$ 819,508	\$ 453,933	\$ 437,995	\$ 484,613
	Powell Bill	\$ 337,454	\$ 462,397	\$ 317,377	\$ 286,301	\$ 282,594	\$ 289,957
TRANSPORTATION-TOTAL		\$ 718,008	\$ 896,312	\$ 1,136,885	\$ 740,234	\$ 720,589	\$ 774,570
ENVIRONMENTAL PROTECTION							
	Sanitation	\$ 2,218	\$ -	\$ -	\$ -	\$ -	\$ -
HEALTH AND WELFARE							
	Mosquito Control	\$ 7,130	\$ 4,180	\$ 4,351	\$ 6,500	\$ 5,070	\$ 6,250
CULTURE AND RECREATION							
	Community Center	\$ 345,551	\$ 483,693	\$ 396,643	\$ 480,330	\$ 488,141	\$ 863,409
	Parks and Recreation/Special Ev	\$ 7,636	\$ 10,375	\$ 7,376	\$ 11,494	\$ 11,599	\$ 6,900
	Community Appearance	\$ 175	\$ 175	\$ 196	\$ 400	\$ 400	\$ 400
	Library Commisoin	\$ -	\$ 997	\$ 1,685	\$ 2,400	\$ 2,400	\$ 2,400
	Dams and Lakes	\$ 50,548	\$ 64,353	\$ 138,114	\$ 25,000	\$ 59,706	\$ 24,300
CULTURE AND RECREATION-TOTAL		\$ 403,910	\$ 559,593	\$ 544,014	\$ 519,624	\$ 562,246	\$ 897,409
DEBT SERVICE							
	Principal	\$ 80,000	\$ 102,113	\$ 99,810	\$ 100,366	\$ 100,366	\$ 100,366
	Interest	\$ 45,040	\$ 42,932	\$ 41,918	\$ 38,270	\$ 38,270	\$ 35,118
DEBT SERVICE-TOTAL		\$ 125,040	\$ 145,045	\$ 141,728	\$ 138,636	\$ 138,636	\$ 135,484
TOTAL EXPENDITURES		\$ 3,253,131	\$ 3,649,499	\$ 4,065,838	\$ 3,716,336	\$ 3,796,169	\$ 4,269,565
BALANCE		\$ (19,475)	\$ (187,950)	\$ (359,270)	\$ (114,784)	\$ (88,223)	\$ 34,623
OTHER FINANCING SOURCES/USES							
	Proceeds/Capital Lease	\$ -	\$ 149,017	\$ -	\$ -	\$ -	\$ -
	Transfer from Water Project	\$ 364,946	\$ -	\$ -	\$ -	\$ -	\$ -
	Bond Issue Reimbursement				\$ 160,000	\$ -	\$ -
	Prior Year Balance		\$ -	\$ 341,270	\$ (67,848)	\$ -	\$ -
	Transfer from SAD Fund	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ 123,750
	Transfer from Capital Imp Fund	\$ 8,440	\$ 66,556	\$ 18,000	\$ 27,615	\$ -	\$ 27,615
	Transfer to Spillway Cap Proj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (289,000)
OTHER FINANCING TOTALS		\$ 373,386	\$ 215,573	\$ 359,270	\$ 119,767	\$ (375,000)	\$ (137,635)
EXCESS/DEFICIT		\$ 353,911	\$ 27,623	\$ 0	\$ 4,983	\$ (463,223)	\$ (103,012)
Beginning Fund Balance		\$ 2,731,300	\$ 3,085,211	\$ 2,999,959	\$ 2,915,415	\$ 2,658,689	\$ 2,195,466
Ending Fund Balance		\$ 3,085,211	\$ 2,999,959	\$ 2,658,689	\$ 2,920,398	\$ 2,195,466	\$ 2,092,454
% of Total Expenditures		95%	82%	65%	79%	58%	49%

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
2007 & Prior Years Taxes	\$ 1,417	\$ 1,300	\$ 1,634	\$ 1,400	\$ 1,400	\$ 1,400
AD Valorem Taxes, Cur year	\$ 741,596	\$ 773,575	\$ 797,546	\$ 795,234	\$ 800,111	\$ 905,176
AD Valorem Taxes, Motor Vehicle	\$ 71,437	\$ 97,437	\$ 110,931	\$ 97,500	\$ 111,000	\$ 111,000
MV Tax	\$ -	\$ 14,124	\$ -	\$ -	\$ -	\$ 142,775
Tax Lien-Water Assessment	\$ 6,200	\$ (4)	\$ 1,430	\$ -	\$ -	\$ -
Tax Lien-Water Assessment-INT	\$ 11,763	\$ -	\$ 4,167	\$ -	\$ -	\$ -
Phase 1 W/O	\$ -	\$ 804	\$ -	\$ -	\$ -	\$ -
Interest-Current Year 2010-2008	\$ 8,874	\$ 9,317	\$ 12,174	\$ 9,000	\$ 9,000	\$ 9,000
2009-2008 Prior Yr Taxes	\$ 40,492	\$ 47,496	\$ 49,607	\$ 45,000	\$ 45,000	\$ 45,000
Water Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Lien-2009 Water Assessment	\$ -	\$ 9,621	\$ 6,262	\$ 9,000	\$ 9,000	\$ 9,000
Dog Tax	\$ 1,910	\$ 990	\$ 895	\$ 500	\$ 875	\$ 875
Interest-2007 & Prior	\$ 2,258	\$ 1,043	\$ 1,400	\$ 1,000	\$ 1,000	\$ 1,000
Adv. Cost	\$ 82	\$ 66	\$ 75	\$ 60	\$ 60	\$ 60
Local Option Sales Tax	\$ 1,399,261	\$ 1,500,524	\$ 1,628,759	\$ 1,703,672	\$ 1,703,672	\$ 1,847,351
Telecommunication Sales Tax	\$ 72,352	\$ 61,050	\$ 62,400	\$ 74,000	\$ 74,000	\$ 74,000
Video Programming Sales Tax	\$ 70,454	\$ 68,014	\$ 71,318	\$ 70,000	\$ 70,000	\$ 70,000
Sub Contractors Permits	\$ 23,435	\$ 29,760	\$ 29,140	\$ 21,500	\$ 37,602	\$ 29,000
Licenses (Priv - Be - Wi)	\$ 150	\$ 165	\$ -	\$ -	\$ -	\$ -
Permits	\$ 21,451	\$ 22,676	\$ 29,863	\$ 22,500	\$ 40,877	\$ 30,000
Franchise Tax/ Utility tax	\$ 165,319	\$ 179,470	\$ 171,077	\$ 168,000	\$ 163,956	\$ 168,000
Sewer Permit Fees	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -
Rents/Concessions	\$ 14,450	\$ 21,820	\$ 19,632	\$ 19,776	\$ 19,776	\$ 19,776
Reinspection Fees-Prmt	\$ 100	\$ -	\$ 415	\$ 100	\$ 1,105	\$ 1,000
Lot Clearing & Drive way Permits	\$ 5,150	\$ 7,950	\$ 5,800	\$ 5,750	\$ 5,750	\$ 5,750
Mosquito Control	\$ 870	\$ 1,210	\$ 1,731	\$ 1,200	\$ 1,200	\$ 1,200
Street License Fees	\$ 23,250	\$ 33,750	\$ 27,750	\$ 33,750	\$ 36,000	\$ -
Planning & Zoning Fees	\$ -	\$ -	\$ -	\$ 7,000	\$ 7,420	\$ 7,000
Beer/Wine Tax	\$ 28,034	\$ 26,398	\$ 28,776	\$ 28,000	\$ 28,236	\$ 28,000
BOA Fees	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 500
Grant Revenue	\$ 14,896	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Grant	\$ 1,077	\$ 14,030	\$ 19,350	\$ 24,500	\$ 24,438	\$ 302,000
Police Equipment Grant	\$ -	\$ -	\$ 2,043	\$ -	\$ -	\$ -
Governor Highway Grant	\$ 23,514	\$ 3,262	\$ -	\$ -	\$ -	\$ -
Investment Earnings	\$ 11	\$ 140	\$ 281	\$ 100	\$ 750	\$ 1,000
NC Sales Tax Refund	\$ 10,766	\$ 14,984	\$ 21,182	\$ 21,500	\$ 24,438	\$ 21,500
Xpress Pay Income (CC)	\$ 381	\$ 493	\$ 667	\$ 420	\$ 1,620	\$ 1,000
Miscellaneous Income	\$ 5,935	\$ 6,573	\$ 18,456	\$ 5,000	\$ 23,100	\$ 5,000
Contributions	\$ 2,795	\$ -	\$ 2,097	\$ -	\$ -	\$ -
Bike Run (Spring)	\$ 50	\$ 47	\$ -	\$ -	\$ -	\$ -
911 Bike Run (Fall)	\$ 834	\$ 648	\$ 576	\$ -	\$ 609	\$ -
Spring Fling	\$ 431	\$ -	\$ -	\$ -	\$ -	\$ -
Haunted Hay Ride	\$ 261	\$ -	\$ -	\$ -	\$ -	\$ -
North Park Grant	\$ -	\$ 29,000	\$ -	\$ -	\$ 96	\$ -
Comm Appear. Donations	\$ -	\$ 11	\$ -	\$ -	\$ 224	\$ -
Sale of Fixed Assets	\$ 3,609	\$ 26,913	\$ 85,877	\$ 15,000	\$ 15,000	\$ 7,600
ABC Store - Law	\$ 887	\$ 437	\$ 604	\$ 542	\$ 542	\$ 542
ABC Store - Profit	\$ 36,118	\$ 24,291	\$ 34,063	\$ 25,000	\$ 25,000	\$ 25,000
Fund Balance Required for Water	\$ 364,946	\$ -	\$ -	\$ -	\$ -	\$ -
FEMA Reimbursement	\$ -	\$ -	\$ 34,952	\$ -	\$ -	\$ -
Community Center Rent	\$ 3,907	\$ 3,464	\$ 3,552	\$ 2,000	\$ 3,500	\$ 3,500
Community Center Memberships	\$ 17,686	\$ 12,215	\$ 15,111	\$ 14,500	\$ 16,447	\$ 15,500
Community Center Donations/Grar	\$ 4,619	\$ 6,169	\$ 2,960	\$ 6,000	\$ 10,085	\$ 19,000
Community Center Programs	\$ 90,932	\$ 85,735	\$ 78,413	\$ 81,000	\$ 81,000	\$ 81,000
Small Fry Fishing Tournament	\$ 2,724	\$ 2,723	\$ 3,778	\$ 2,000	\$ 3,110	\$ 2,000
Fitness on Demand Program P?R	\$ 3,469	\$ 1,498	\$ 2,028	\$ 1,200	\$ 492	\$ -
Planning Fees	\$ -	\$ 200	\$ -	\$ -	\$ 80	\$ 100
BC Senior Resource	\$ 138	\$ 200	\$ 22	\$ -	\$ 547	\$ -
NC Dot-Right of Way/Mowing	\$ 4,324	\$ 4,324	\$ 4,507	\$ 4,506	\$ 4,570	\$ 4,567
TOTAL	\$ 3,305,115	\$ 3,145,913	\$ 3,393,301	\$ 3,318,210	\$ 3,402,688	\$ 3,996,172

FY 2019 Budget Comments:

- Property taxes Adopted at \$.23 \$ 100 of assessed valuation. \$ 0.01 of property tax generates approximately \$ 39,000.
- Municipal Vehicle Tax - NCGS 20-97 (b1) provides for a Municipal Vehicle Tax of up to \$ 30.00 per registered vehicle that may be levied by the local governing board. With 5,711 registered vehicles in the city limits, this source of revenue would generate roughly \$ 142,000 per year that would enhance the city's ability to pave and resurface additional roads.
- Sales & Use Tax Revenue projected to increase by 5% primarily due to growth of the City's population and activity in Brunswick County.
- Planning & Zoning fees will charged for the issuance of zoning permits prior to the issuance of building permits for projects.
- Budget assumes fifty (50) new homes to be constructed
- Grant Revenue reflects a variety of one-time grants for the Muse Park Project with \$ 208,000 PARTF grant being the largest of the grants.

Governing Body

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
GOVERNING BODY						
GOVERNING BODY						
SALARIES	\$ 6,000	\$ 10,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
CITY ATTORNEY FEES	\$ 121,806	\$ 123,678	\$ 36,412	\$ 4,000	\$ 43,500	\$ 4,000
CITY AUDITOR FEES	\$ 22,500	\$ 23,400	\$ 24,300	\$ 24,800	\$ 24,800	\$ 25,800
CITY SHARE/SOCIAL SECURITY	\$ 459	\$ 765	\$ 612	\$ 612	\$ 612	\$ 612
RETREAT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PER DIEM/TRAVEL/TRAINING	\$ 140	\$ 210	\$ 85	\$ 500	\$ 500	\$ 500
ORDINANCE- CODIFICATION	\$ 3,730	\$ 900	\$ 1,523	\$ 1,500	\$ 1,500	\$ 1,500
CONTRACTED SERVICES	\$ 1,086	\$ 2,311	\$ 3,496	\$ -	\$ -	\$ -
COLLECTION FEES FOR TAXES	\$ 5,899	\$ 6,151	\$ 6,463	\$ 5,964	\$ 6,228	\$ 6,789
COLLECTION FEES FOR MOTOR V	\$ 2,415	\$ 3,395	\$ 3,071	\$ 3,900	\$ 1,737	\$ 4,440
MISC	\$ 2,459	\$ 3,887	\$ 2,360	\$ 3,500	\$ 4,233	\$ -
SCHOLARSHIP EXPENSES	\$ 1,180	\$ 60	\$ -	\$ -	\$ -	\$ -
NON-CAPITAL	\$ 552	\$ 1,566	\$ 86	\$ -	\$ -	\$ -
Totals	\$ 168,226	\$ 176,323	\$ 86,408	\$ 52,776	\$ 91,110	\$ 51,641

FY 2019 Budget Comments:

- **Salaries** – Annual compensation for the Mayor (\$ 2,000 annual) and Commissioners (\$ 1,500 annual).
- **City Attorney Fees** – After several years of litigation involving Spring Lake, the costs for litigation are projected to be back to a more normal amount.
- **Collection Fees for Taxes** – Fee retained by the county for billing and collection property taxes (.75%)
- **Miscellaneous** – Municipal elections on every even numbered year costs approximately \$ 2,900.

Administration

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
ADMINISTRATION						
ADMINISTRATION						
SALARIES	\$ 219,520	\$ 224,075	\$ 239,354	\$ 252,689	\$ 257,848	\$ 266,452
PROFESSIONAL SERVICES	\$ 2,680	\$ 31,950	\$ 30,493	\$ 14,008	\$ 8,926	\$ -
CITY SHARE/SOCIAL SECURITY	\$ 16,419	\$ 17,497	\$ 17,926	\$ 19,331	\$ 19,725	\$ 20,384
EMPLOYEES GROUP INS	\$ 27,697	\$ 31,225	\$ 25,124	\$ 27,819	\$ 20,417	\$ 20,073
RETIREMENT CITY SHARE	\$ 15,527	\$ 14,922	\$ 17,072	\$ 17,640	\$ 18,031	\$ 20,863
CITY CONT 401 (K) PLAN	\$ 10,790	\$ 10,988	\$ 10,898	\$ 11,620	\$ 11,878	\$ 12,278
UNEMPLOYMENT COMP	\$ 967	\$ 7,625	\$ 451	\$ -	\$ -	\$ -
OTHER FRINGE BENEFITS	\$ 2,236	\$ 2,555	\$ 2,936	\$ 3,450	\$ 3,000	\$ 3,600
TELEPHONE/POSTAGE CITY HALL	\$ 8,503	\$ 8,065	\$ 8,200	\$ 9,620	\$ 8,500	\$ 8,960
VOLUNTEER APPRECIATION	\$ 574	\$ 1,394	\$ 1,599	\$ 1,500	\$ 1,900	\$ 1,600
ELECTRIC/WATER	\$ 12,012	\$ 11,581	\$ 10,458	\$ 11,700	\$ 11,700	\$ 11,700
TRAVEL/TRAINING	\$ 8,183	\$ 5,870	\$ 9,065	\$ 8,500	\$ 10,000	\$ 9,000
OFFICE EQUIP & MAINT	\$ 6,305	\$ 8,210	\$ 8,140	\$ 6,800	\$ 6,800	\$ 6,800
LEGAL ADVERTISING	\$ 3,422	\$ 1,514	\$ 2,931	\$ 2,500	\$ 3,900	\$ 2,500
FUEL,OIL,TIRES	\$ 815	\$ 1,034	\$ 1,478	\$ 800	\$ 1,000	\$ 800
OFFICE SUPPLIES	\$ 3,416	\$ 3,715	\$ 3,482	\$ 3,450	\$ 4,450	\$ 3,450
EMERGENCY RESPONSE	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750
FIRE DEPT CONTINGENCY	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ -
CONTRACTED SERVICES	\$ 27,335	\$ 28,880	\$ 40,902	\$ 26,065	\$ 26,065	\$ 28,825
DUES AND SUBSCRIPTIONS	\$ 9,129	\$ 10,463	\$ 11,295	\$ 16,000	\$ 14,500	\$ 16,000
CITY INSURANCE	\$ 42,889	\$ 46,156	\$ 51,290	\$ 53,487	\$ 53,839	\$ 59,358
WORKMANS COMP INS	\$ 68,637	\$ 71,178	\$ 78,421	\$ 98,823	\$ 67,617	\$ 75,776
WATER REFUND CHECKS	\$ 782	\$ (2,753)	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS EXPENSE	\$ 6,293	\$ 4,225	\$ 4,808	\$ 5,498	\$ 5,999	\$ 5,498
BANK SERVICE CHARGES	\$ 3,847	\$ 977	\$ 286	\$ 250	\$ 400	\$ 250
FEMA	\$ -	\$ -	\$ 192	\$ -	\$ -	\$ -
NON CAPITAL OUTLAY	\$ 2,914	\$ -	\$ -	\$ -	\$ -	\$ -
XPRESS FEES	\$ 312	\$ 895	\$ 963	\$ 840	\$ 2,000	\$ 1,920
NON-CAPITAL OUTLAY	\$ -	\$ 498	\$ -	\$ -	\$ -	\$ 25,000
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ 28,872	\$ -
PLANNING DEPT	\$ -	\$ 10,881	\$ 18,901	\$ 10,000	\$ 18,400	\$ 10,000
TOTALS	\$ 504,954	\$ 557,370	\$ 625,415	\$ 631,140	\$ 634,518	\$ 614,837

FY 2019 Budget Comments:

- **Salaries** - Four (4) FTE & One (1) PTE included in this department.
- **Emergency Response** – annual subscription fee for emergency notification software (CodeRed).
- **Contracted Services** – Includes 5 VOA and 8 telephone seats for hosted computer services, website maintenance,
- **Dues and Subscriptions** – membership fees for CFGOG, ICMA, NCLM and SOG.
- **City Insurance** – covers property and equipment and is projected to rise by 5%.
- **Workman's Compensation** – mandated insurance to cover employee injuries while on the job.
- **Non-Capital Outlay** - Replacement of Finance/HR software.
- **Planning Department** – funds for planning assistance with CFCOG.

Animal Control

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
ANIMAL CONTROL						
PART TIME SALARIES						
SALARIES	\$24,809	\$0	\$0	\$ -	\$0	\$0
CITY SHARE SOC SEC	\$1,852	\$0	\$0	\$ -	\$0	\$0
EMPLOYEES GRP INS	\$3,408	\$0	\$0	\$ -	\$0	\$0
CITY CONT/EMPS RET	\$1,789	\$0	\$0	\$ -	\$0	\$0
CITY CONT/401 (K) PLAN	\$1,211	\$0	\$0	\$ -	\$0	\$0
PHONE / POSTAGE	\$280	\$374	\$475	\$ 480	\$480	\$480
TRAINING	\$0	\$0	\$0	\$ 1,000	\$1,458	\$1,000
VEHICLE MAINTENANCE	\$0	\$130	\$0	\$ 750	\$400	\$750
GAS, OIL, TIRES	\$2,072	\$2,070	\$2,124	\$ 3,000	\$2,436	\$3,000
OFFICE SUPPLIES	\$0	\$147	\$0	\$ 200	\$200	\$200
SUPPLIES/ CODE ENFORCEMENT	\$424	\$621	\$375	\$ 1,000	\$900	\$1,000
UNIFORM ALLOWANCE	\$820	\$549	\$295	\$ 450	\$450	\$450
CONTRACTED SERVICES	\$217	\$237	\$40	\$ 750	\$750	\$750
MISC	\$1,210	\$132	\$176	\$ 455	\$455	\$455
NON-CAPITAL OUTLAY	\$0	(\$187)	\$4,900	\$ 2,900	\$3,106	\$2,000
CAPITAL OUTLAY	\$0	\$0	\$0	\$ -	\$0	\$0
Totals	\$38,092	\$4,073	\$8,385	\$ 10,985	\$10,635	\$10,085

FY 2019 Budget Comments:

- **Salaries** – Animal Control officer is budgeted in the Police Department budget since he is a certified police officer.
- **Non-Capital Outlay** – For additional light bar for vehicle.

Buildings & Grounds

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
PART TIME SALARIES	\$ 4,543	\$ 5,338	\$ 2,664	\$ 9,360	\$ 9,360	\$ 12,480
SALARIES	\$ 97,883	\$ 109,682	\$ 113,977	\$ 120,909	\$ 120,909	\$ 124,823
CITY SHARE/S.S.	\$ 7,501	\$ 8,999	\$ 8,776	\$ 9,966	\$ 9,966	\$ 10,504
EMPLOYEES GROUP INS.	\$ 22,891	\$ 17,589	\$ 20,379	\$ 22,052	\$ 22,052	\$ 22,680
RETIREMENT CITY SHARE	\$ 6,625	\$ 7,132	\$ 8,202	\$ 8,388	\$ 8,388	\$ 8,935
CITY CONT 401(K) PLAN	\$ 4,607	\$ 5,252	\$ 5,213	\$ 5,525	\$ 5,525	\$ 5,706
TELEPHONE	\$ 1,967	\$ 1,819	\$ 2,190	\$ 1,880	\$ 2,000	\$ 1,760
REPAIRS/ MAINT.P.D.	\$ 1,492	\$ 3,132	\$ 929	\$ 4,000	\$ 1,600	\$ 2,000
GENERATOR	\$ -	\$ -	\$ -	\$ 3,000	\$ 1,200	\$ 3,500
TRAVEL/TRAINING	\$ -	\$ 125	\$ -	\$ 600	\$ 120	\$ 150
REPAIRS/ MAINT. CITY HALL	\$ 4,436	\$ 2,417	\$ 3,384	\$ 8,250	\$ 8,250	\$ 8,250
REPAIRS/ MAINT. C.C.	\$ 4,721	\$ 8,557	\$ 4,872	\$ 6,000	\$ 6,000	\$ 6,000
REPAIRS/ MAINT. GARAGE	\$ 1,004	\$ 928	\$ 5,750	\$ 5,000	\$ 4,000	\$ 3,000
LAWN CARE/ Equipment repair	\$ 5,231	\$ 3,265	\$ 2,553	\$ 9,000	\$ 8,000	\$ 9,000
LANDSCAPING	\$ 3,196	\$ 3,888	\$ 4,649	\$ 6,000	\$ 6,000	\$ 6,000
PARK REPAIR/MAINT.	\$ 4,209	\$ 1,479	\$ 3,190	\$ 13,000	\$ 13,000	\$ 5,000
SPECIFIC PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ 5,393	\$ -
FUEL, OIL, TIRES	\$ 4,849	\$ 4,066	\$ 4,468	\$ 7,500	\$ 5,000	\$ 5,000
OFFICE SUPPLIES	\$ -	\$ -	\$ -	\$ 400	\$ 200	\$ 200
JANITORIAL SUPPLIES	\$ 2,957	\$ 2,670	\$ 3,015	\$ 4,500	\$ 4,500	\$ 4,000
UNIFORM ALLOWANCE	\$ 390	\$ -	\$ 234	\$ 600	\$ 600	\$ 600
CONTRACTUAL SERVICES	\$ 4,412	\$ 3,272	\$ 8,625	\$ 8,320	\$ 4,200	\$ 8,320
PEST/TERMITE CONTROL	\$ 1,509	\$ 1,329	\$ 1,509	\$ 1,500	\$ 1,500	\$ 1,500
MISC	\$ 40	\$ 16	\$ -	\$ 500	\$ 500	\$ 500
NON CAPITAL OUTLAY	\$ 3,151	\$ 4,614	\$ 3,854	\$ 4,999	\$ 6,999	\$ 2,400
CAPITAL OUTLAY	\$ -	\$ 16,009	\$ -	\$ 33,500	\$ 37,872	\$ 49,940
TOTALS	\$ 187,614	\$ 211,578	\$ 208,433	\$ 294,749	\$ 293,134	\$ 302,247

FY 2019 Budget Comments:

- **Part Time Salaries** – One (1) seasonal employee.
- **Salaries** – Three (3) FTE and One (1) PTE (Janitor) included in this budget. **Generator** – Annual service contract for City Hall/Police Department generator.
- **Contracted Services** – One VOA and one telephone seat for hosted environment.
- **Pest/Termite** – This line item was created in FY 2015 and consolidates the cost for all city buildings into this one line item that were formerly in several different budgets.
- **Capital Outlay** – See Below:

Capital Outlay			
Items	Requested	Proposed	
Schneider Park Improvements	9,000.00	9,000.00	
Communtiy Ctr - New Roof	16,200.00	16,200.00	
Community Ctr Interior Painting	6,200.00	6,200.00	
Spring Lake Irrigation	13,800.00	-	
Replace Zero Turn Mower	13,000.00	13,000.00	
Community Ctr - Handicap Front Door	5,540.00	5,540.00	
Total Capital Outlay	63,740.00	49,940.00	

Police

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
PART TIME SALARIES	\$ -	\$ 3,694	\$ 7,293	\$ 7,725	\$ 7,725	\$ 7,688
SALARIES	\$ 422,676	\$ 555,699	\$ 557,247	\$ 599,005	\$ 623,604	\$ 644,838
SEPARATION ALLOW.	\$ 8,257	\$ -		\$ -	\$ -	\$ -
PROFESSIONAL SERV	\$ 12,572	\$ 697	\$ -	\$ 69,240	\$ 27,730	\$ 1,800
CITY SHARE/SOC SEC	\$ 35,538	\$ 43,078	\$ 42,345	\$ 46,415	\$ 48,297	\$ 49,918
EMPLOYEES GRP INS	\$ 86,570	\$ 77,671	\$ 95,131	\$ 109,882	\$ 107,828	\$ 108,466
CITY CONT/EMPS RET	\$ 33,886	\$ 40,257	\$ 42,072	\$ 49,078	\$ 51,089	\$ 53,199
CITY CONT/401 (K) PLAN	\$ 22,257	\$ 27,668	\$ 26,327	\$ 29,950	\$ 31,180	\$ 32,242
RETIREE GRP INS	\$ 13,634	\$ 22,413	\$ 19,532	\$ 18,210	\$ 18,510	\$ 22,116
PHONE/POSTAGE	\$ 10,280	\$ 9,854	\$ 10,795	\$ 11,980	\$ 11,680	\$ 12,520
ELECTRIC, WATER	\$ 5,504	\$ 5,749	\$ 5,595	\$ 6,250	\$ 6,250	\$ 7,500
TRAINING/TRAVEL	\$ 6,494	\$ 6,409	\$ 10,293	\$ 11,000	\$ 11,000	\$ 11,000
EQUIPMENT - MAINTENANCE	\$ 506	\$ 1,221	\$ 725	\$ 1,500	\$ 1,295	\$ 1,500
VEHICLE- MAINTENANCE	\$ 8,397	\$ 15,351	\$ 8,913	\$ 11,000	\$ 17,144	\$ 11,000
GHSG - SALARIES	\$ 44,616	\$ 1,867	\$ -	\$ -	\$ -	\$ -
GAS, OIL, TIRES	\$ 37,482	\$ 32,728	\$ 27,936	\$ 30,000	\$ 35,000	\$ 30,000
OFFICE SUPPLIES	\$ 1,477	\$ 1,760	\$ 2,324	\$ 2,500	\$ 2,305	\$ 2,500
UNIFORM ALLOW	\$ 11,615	\$ 7,677	\$ 9,978	\$ 9,000	\$ 10,000	\$ 9,000
CRIME PREVENTION	\$ 4,418	\$ 3,530	\$ 4,020	\$ 4,000	\$ 5,041	\$ 4,000
GCC BLOCK GRANT	\$ 20,001	\$ 14,978	\$ 22,017	\$ 24,500	\$ 24,500	\$ -
CONTRACTED SERVICES	\$ 37,189	\$ 41,467	\$ 41,240	\$ 38,850	\$ 38,850	\$ 48,900
SPECIAL INVESTIGATIONS	\$ 903	\$ 2,007	\$ 1,268	\$ 2,100	\$ 1,119	\$ 2,100
DUES/SUBSCRIPTIONS	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
MISCELLANEOUS EXPENSE	\$ 1,594	\$ 1,727	\$ 3,669	\$ 1,500	\$ 2,126	\$ 1,500
NON CAPITAL OUTLAY	\$ 11,310	\$ 7,183	\$ 5,335	\$ 8,000	\$ 9,714	\$ 8,000
CAPITAL OUTLAY	\$ 135,341	\$ 40,116	\$ 226,807	\$ 33,000	\$ 51,075	\$ 98,500
TOTALS	\$ 972,517	\$ 964,801	\$ 1,170,862	\$ 1,125,686	\$ 1,144,061	\$ 1,169,287

FY 2019 Budget Comments:

- **Part Time Salaries** – Funds for part time officers to fill in for manpower shortages during the year.
- **Salaries** – Includes funding for fourteen (14) employees including one (1) administrative assistant and one (1) animal control officer who is a sworn officer and twelve (12) sworn officers. This includes a new officer to the table of organization.
- **Contracted Services** – Includes four (4) VOA and seven telephone seats for hosted environment.
- **Capital Outlay** - \$ 38,500 to replace one (1) of the high mileage older vehicle; \$ 40,000 for police software; \$ 20,000 for new electronic sign trailer.

Planning & Inspections

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
INSPECTIONS						
PART TIME SALARIES	\$ -	\$ -	\$ -	\$ 12,480	\$ 21,984	\$ 18,720
SALARIES	\$ 85,910	\$ 86,884	\$ 87,645	\$ 98,115	\$ 105,165	\$ 178,953
CITY SHARE SOC SEC	\$ 6,558	\$ 6,839	\$ 6,671	\$ 8,461	\$ 9,659	\$ 15,122
EMPLOYEES GROUP INSURANCE	\$ 11,628	\$ 10,721	\$ 7,439	\$ 8,450	\$ 9,750	\$ 22,629
CITY SHARE RET,BLDG INSP	\$ 6,164	\$ 6,042	\$ 6,722	\$ 7,447	\$ 7,967	\$ 13,583
CONT 401 (K) BLDG INSP	\$ 4,205	\$ 4,449	\$ 4,328	\$ 4,906	\$ 5,336	\$ 8,948
BLDG INSP/PHONE / POSTAGE	\$ 1,305	\$ 1,146	\$ 1,422	\$ 1,500	\$ 1,900	\$ 2,820
TRAVEL/TRAINING	\$ 1,362	\$ 1,232	\$ 2,231	\$ 3,000	\$ 2,550	\$ 3,000
OFFICE EQUIPMENT	\$ -	\$ 500	\$ 17	\$ 500	\$ -	\$ 500
VEHICLE MAINTENANCE	\$ 1,540	\$ 90	\$ -	\$ 500	\$ 500	\$ 500
GAS, OIL, TIRES	\$ 926	\$ 651	\$ 316	\$ 1,350	\$ 1,250	\$ 1,350
OFFICE SUPPLIES	\$ 289	\$ 449	\$ 420	\$ 300	\$ 900	\$ 300
SUPPLIES/ CODE ENFORCEMENT	\$ -	\$ 63	\$ 195	\$ 500	\$ 600	\$ 1,500
UNIFORM ALLOWANCE	\$ 252	\$ 214	\$ -	\$ 200	\$ 300	\$ 500
CONTRACTED SERVICES	\$ 5,283	\$ 10,944	\$ 18,595	\$ 15,647	\$ 6,847	\$ 20,220
DUES & SUBSCRIPTIONS	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500
MISC ESP - BLDG INSP	\$ -	\$ -	\$ 141	\$ 250	\$ -	\$ 250
NON CAPITAL	\$ -	\$ -	\$ 2,850	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ 31,900	\$ 20,962	\$ 22,000
TOTAL	\$ 125,422	\$ 130,224	\$ 139,357	\$ 196,006	\$ 196,170	\$ 311,395

FY 2019 Budget Comments:

- **Part Time Salaries** - one (1) part time Fire Inspector/Building Inspector is included in the requested and adopted budget to provide backup to the Building/Code Enforcement Officer position.
- **Salaries** – Four (4) FTE (Building Inspector; Code Enforcement Officer; Administrative Assistant/Planning and Administrative Assistant/Building) are included in this budget.
- **Contracted Services** –Includes funding for four (4) seats for VOA and 4 telephones for the hosted IT environment. Also includes \$ 7,000 licensing fee for building permit software and \$ 3,000 for code enforcement software.
- **Capital Outlay** – Funds for the purchase a second vehicle (Ford Escape or similar) for the department.

Public Works

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
PART TIME SALARIES		\$ 1,746	\$ 11,235	14,872	\$ 14,872	\$ 30,190
SALARIES	\$ 216,757	\$ 227,667	\$ 162,774	168,569	\$ 168,569	\$ 173,899
PROFESSIONAL SERVICES	\$ -	\$ -	\$ 2,074	10,000	\$ 2,000	\$ 5,000
CITY SHARE/SOCIAL SECURITY	\$ 15,866	\$ 17,474	\$ 12,992	14,033	\$ 14,033	\$ 15,613
EMPLOYEES' GROUP INSURANCE	\$ 37,428	\$ 41,700	\$ 28,040	30,312	\$ 30,312	\$ 30,096
CITY CONT/EMPS RET	\$ 15,251	\$ 15,723	\$ 12,612	12,794	\$ 12,794	\$ 13,199
CITY CONT/401(K) PLAN	\$ 10,778	\$ 11,336	\$ 7,511	8,428	\$ 8,428	\$ 8,695
RETIREE GRP INS	\$ 9,116	\$ 10,302	\$ 11,757	13,700	\$ 12,720	\$ 14,000
STREET LIGHTS	\$ 19,891	\$ 17,146	\$ 16,742	20,000	\$ 17,000	\$ 17,000
TELEPHONE	\$ 5,067	\$ 5,668	\$ 3,243	4,000	\$ 2,988	\$ 3,300
PROPANE	\$ 2,536	\$ 1,704	\$ 942	2,500	\$ 2,500	\$ 2,500
ELECTRIC, WATER	\$ 4,863	\$ 4,070	\$ 4,336	4,800	\$ 4,500	\$ 5,200
TRAVEL/TRAINING	\$ 3,820	\$ 2,675	\$ 610	2,900	\$ 900	\$ 1,000
STREET SURFACING/MAINT.	\$ 545	\$ 1,534	\$ 3,330	33,750	\$ 36,000	\$ -
OFFICE SUPPLIES	\$ 291	\$ 814	\$ 34	150	\$ 150	\$ 100
SHOP SUPPLIES	\$ 2,557	\$ 1,127	\$ 3,165	3,500	\$ 3,500	\$ 3,500
UNIFORM ALLOWANCE	\$ 4,230	\$ 3,311	\$ 1,376	2,000	\$ 1,000	\$ 1,000
SAFETY SIGNS	\$ 818	\$ 1,124	\$ 5,625	1,500	\$ 5,800	\$ 1,500
SAFETY SUPPLIES	\$ -	\$ 247	\$ 145	100	\$ 100	\$ 100
DEBRIS REMOVAL	\$ -	\$ 774	\$ 578	1,000	\$ 1,000	\$ 1,000
CONTRACTED SERV. GARAGE	\$ 10,278	\$ 10,279	\$ 8,327	6,618	\$ 6,618	\$ 9,000
NC DOT RIGHT OF WAY	\$ -	\$ 309	\$ 3,267	4,506	\$ 3,506	\$ 4,506
DUES & SUBSCRIPTIONS	\$ -	\$ 405	\$ 50	700	\$ -	\$ 500
MISC EXPENSE	\$ 1,793	\$ 1,112	\$ 2,272	1,200	\$ 2,200	\$ 1,500
NON-CAPITAL OUTLAY-STREETS	\$ 4,670	\$ 3,468	\$ 12,895	16,000	\$ 16,000	\$ -
CAPITAL OUTLAY-EQUIP		\$ -	\$ 106,017			
CAPITAL OUTLAY	\$ 13,999	\$ 52,200	\$ 397,559	76,000	\$ 70,504	\$ 142,775
PUBLIC WORKS TOTALS	\$ 380,554	\$ 433,915	\$ 819,508	453,933	\$ 437,995	\$ 485,173

FY 2019 Budget Comments:

- **Part Time Salaries** – Hours budgeted for (2) Part-Time Equipment Operators. Employees are expected to work full time between May-November.
- **Salaries** – Four (4) FTE's (one (1) supervisor and three (3) equipment operators) included in this budget.
- **Professional Services** – Funds for engineering services non-street related.
- **Street Lights** – Cost for approximately 291 streetlights (229 LED and 62 HPS) on city streets, parking lots and parks at an average cost of \$ 12.16 per month per light.
- **Contracted Services** – Includes one (1) VOA seat and three (3) telephone seats for hosted IT environment.
- **Capital Outlay** – Expenditures for additional street paving from the new Municipal Vehicle Tax are budgeted here.

Dams/Lakes

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
ENG SERVICES/DAMS						
ELECTRIC	\$ -	\$ 1,295	\$ 1,229	\$ 1,500	\$ 1,500	\$ 1,500
EQUIP MAINTENANCE	\$ -	\$ 144	\$ 2,297	\$ 1,000	\$ 2,006	\$ 1,000
DEBRIS REMOVAL	\$ -	\$ -	\$ 1,935	\$ 2,500	\$ 2,500	\$ 2,500
CONTRACTED SERVICES	\$ 41,790	\$ 58,540	\$ 100,032	\$ 15,000	\$ 49,400	\$ 15,000
LAKE EXPENSES	\$ 2,625	\$ 2,262	\$ 4,625	\$ 2,000	\$ 2,000	\$ 2,000
DAM REPAIRS	\$ -	\$ 94	\$ 8,104	\$ -	\$ -	\$ -
WATER TESTING/LAKES	\$ 2,925	\$ 1,975	\$ 2,300	\$ 3,000	\$ 2,300	\$ 2,300
NON CAPITAL OUTLAY	\$ 3,208	\$ -	\$ 17,592	\$ -	\$ -	\$ -
CAPITAL OUTLAY	\$ -	\$ 43	\$ -	\$ -	\$ -	\$ -
PORTABLE PUMP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DAMS/LAKES TOTALS	\$ 50,548	\$ 64,353	\$ 138,114	\$ 25,000	\$ 59,706	\$ 24,300

FY 2019 Budget Comments:

- **Contracted Services** – With the mechanical removal of vegetation in FY 2017, the need for herbicide, spraying in FY 2019 will be minimal.
- **Water Testing/Lakes** – Monthly (May-August) bacteria (*Enterococci*, *Fecal Coliform*, *E. Coli* & *Total Coliform*) of five designated swimming lakes (*spring*, *Mirror*, *Seminole*, *Tate* & *Patricia/Big Lake*) in the City.

Mosquito Control

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
PUBLIC HEALTH MOSQUITO CO						
TRAVEL/TRAINING	\$ 990	\$ 1,265	\$ 210	\$ 1,300	\$ 120	\$ 1,300
MAINT - EQUIPMENT	\$ -	\$ 16	\$ 30	\$ 500	\$ 500	\$ 500
FUEL, OIL - EQUIPMENT	\$ 560	\$ 250	\$ 188	\$ 500	\$ 250	\$ 250
VEHICLE SUPPLIES	\$ 41	\$ -	\$ -	\$ 100	\$ 100	\$ 100
CHEMICAL SUPPLIES	\$ 5,439	\$ 2,649	\$ 3,823	\$ 4,000	\$ 4,000	\$ 4,000
PERMIT FEES-NPDES	\$ 100	\$ -	\$ 100	\$ 100	\$ 100	\$ 100
MISCELLANEOUS EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 7,130	\$ 4,180	\$ 4,351	\$ 6,500	\$ 5,070	\$ 6,250

FY 2019 Budget Comments:

No significant activities Adopted in this department.

Special Events

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
Contractual Service	\$ 594	\$ 594	\$ 594	\$ 594	\$ 594	\$ -
Office Supplies	\$ -	\$ -	\$ 62	\$ 100	\$ 100	\$ 100
Eggstravaganza	\$ 550	\$ 524	\$ 330	\$ 800	\$ 800	\$ 800
Bike Run (911)	\$ 1,534	\$ 1,367	\$ 1,434	\$ 1,500	\$ 1,500	\$ 1,500
Spring Fling/Lake	\$ 1,548	\$ 987	\$ 1,225	\$ 1,400	\$ 1,400	\$ 1,400
Haunted Hay Ride	\$ 757	\$ 612	\$ 922	\$ 1,500	\$ 1,500	\$ 1,500
Battle of the Bands/MMBB	\$ 943	\$ 14	\$ 2,053	\$ 900	\$ 900	\$ 900
Miscellaneous	\$ 1,093		\$ 143			
Christmas Tree Lighting	\$ 617	\$ 277	\$ 613	\$ 700	\$ 700	\$ 700
Capital Outlay	\$ -	\$ 6,000	\$ -	\$ 4,000	\$ 4,105	\$ -
SPECIAL EVENTS TOTAL	\$ 7,636	\$ 10,375	\$ 7,376	\$ 11,494	\$ 11,599	\$ 6,900

FY 2019 Budget Comments:

No significant activities Adopted in this department.

Community Center/Parks & Recreation

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	PROPOSED FY 2019
COMMUNITY CENTER						
SEASONAL EMPLOYMENT						
SALARIES	107,342	99,486	112,250	\$ 159,044	156,098	160,520
PART TIME & TEMP HELP	\$ 47,748	\$ 59,411	\$ 61,367	\$ 55,936	\$ 55,936	\$ 67,623
PROFESSIONAL SERVICES	\$ -	\$ -	\$ 3,000	\$ 8,075	\$ 13,075	\$ -
CITY SHARE/S.S.	\$ 11,470	\$ 12,892	\$ 12,738	\$ 16,446	\$ 16,221	\$ 17,453
EMPS GROUP INSURANCE	\$ 23,021	\$ 16,348	\$ 20,779	\$ 23,786	\$ 31,169	\$ 30,660
CITY SHARE/RETIREMENT	\$ 7,473	\$ 7,190	\$ 8,710	\$ 13,121	\$ 11,867	\$ 12,183
CITY SHARE/401(K)	\$ 5,196	\$ 5,248	\$ 5,420	\$ 7,952	\$ 7,805	\$ 8,026
TELEPHONE/POSTAGE	\$ 3,956	\$ 3,669	\$ 4,380	\$ 4,356	\$ 4,356	\$ 4,356
ELECTRIC, WATER	\$ 8,097	\$ 7,886	\$ 7,799	\$ 8,900	\$ 8,900	\$ 8,900
TRAVEL/TRAINING	\$ 1,208	\$ 1,033	\$ 2,504	\$ 5,000	\$ 3,500	\$ 5,000
MAINT OF EQUIPMENT	\$ 2,080	\$ 1,702	\$ 2,257	\$ 3,000	\$ 1,250	\$ 3,000
PARK EQUIPMENT	\$ 2,408	\$ 4,068	\$ 14,566	\$ 3,000	\$ 6,000	\$ 3,000
BUS RENTAL	\$ 3,653	\$ 9,444	\$ -	\$ -	\$ -	\$ -
ADVERTISING	\$ 559	\$ 1,484	\$ 2,768	\$ 2,000	\$ 2,750	\$ 2,000
GAS, OIL, TIRES	\$ 5,491	\$ 6,074	\$ 3,490	\$ 5,000	\$ 4,000	\$ 5,000
OFFICE SUPPLIES	\$ 1,859	\$ 1,341	\$ 2,528	\$ 1,800	\$ 2,800	\$ 1,800
JANITORIAL SUPPLIES	\$ 1,840	\$ 2,077	\$ 2,256	\$ 2,500	\$ 2,500	\$ 2,500
UNIFORM ALLOWANCE	\$ 312	\$ 2,059	\$ 620	\$ 1,500	\$ 3,000	\$ 1,500
CONTRACTED SERVICES	\$ 31,283	\$ 28,422	\$ 29,217	\$ 34,000	\$ 34,000	\$ 37,450
GRANTS/ DONATIONS	\$ 4,363	\$ 4,984	\$ 2,996	\$ 6,000	\$ 6,000	\$ 19,000
DUES & SUBSCRIPTIONS	\$ 1,017	\$ 1,097	\$ 1,075	\$ 2,000	\$ 2,000	\$ 2,000
MISC. EXPENSE	\$ 750	\$ 1,821	\$ 833	\$ 1,000	\$ 1,000	\$ 1,000
NON CAPITAL	\$ 11,465	\$ 7,497	\$ 5,416	\$ 5,000	\$ 3,985	\$ -
CAPITAL OUTLAY/IMPS	\$ 21,026	\$ 158,514	\$ 44,049	\$ 60,000	\$ 61,015	\$ 416,000
PROGRAMS	\$ 41,934	\$ 39,946	\$ 45,625	\$ 50,915	\$ 48,915	\$ 52,189
CONTINGENCY						
PARKS/RECREATION TOTALS	\$ 345,551	\$ 483,693	\$ 396,643	\$ 480,330	\$ 488,141	\$ 861,160

FY 2019 Budget Comments:

- **Salaries** – Includes funding for four (4) FTE's.
- **Part Time Salaries** – Includes funding for twelve (12) seasonal/part time positions for summer camp, after school program and community center assistants; (1) summer intern and one (1) part time janitor at the Community Center.
- **Contracted Services** – Includes four (4) VOA, four (4) telephone and three (3) public access computers for the hosted IT environment.
- **Capital Outlay** – Funds are budgeted for a reconstruction and reconfiguration of Muse Park. Of that amount, the city-share of the project will be \$ 133,000.

Library Commission

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
DONATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LIBRARY SUPPLIES	\$ -	\$ -	\$ 1,685	\$ 2,000	\$ 2,000	\$ 2,000
MISCELLANEOUS EXPENSE	\$ -	\$ 997	\$ -	\$ 400	\$ 400	\$ 400
LIBRARY COMMISSION TOTAL	\$ -	\$ 997	\$ 1,685	\$ 2,400	\$ 2,400	\$ 2,400

FY 2019 Budget Comments:

The Board of Commissioners created this new commission in 2014-2015 for fostering library services for city residents. The commission works with the County library board and is hoping to eventually establish a satellite branch of the county system in the City.

Appearance Committee

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS EXPENSE	\$ 175	\$ 175	\$ 196	\$ 400	\$ 400	\$ 400
COMM APPEAR COMMISSION TOTAL	\$ 175	\$ 175	\$ 196	\$ 400	\$ 400	\$ 400

FY 2019 Budget Comments:

No significant activities Adopted in this department.

Debt Service

ACCOUNT NUMBER	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
DEBT SERVICE						
	\$ 80,000	\$ 102,113	\$ 99,810	\$ 100,366	\$ 100,366	\$ 100,366
	\$ 45,040	\$ 42,932	\$ 41,918	\$ 38,270	\$ 38,270	\$ 35,118
TOTAL	\$ 125,040	\$ 145,045	\$ 141,728	\$ 138,636	\$ 138,636	\$ 135,484
ADMINISTRATION						
10-420-75	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,001	\$ 80,001	\$ 80,001
10-420-76	\$ 45,040	\$ 42,003	\$ 38,736	\$ 35,594	\$ 35,594	\$ 32,442
POWERLL BILL						
20-560-75	\$ -	\$ 22,113	\$ 19,810	\$ 20,365	\$ 20,365	\$ 20,365
20-560-76	\$ -	\$ 929	\$ 3,182	\$ 2,676	\$ 2,676	\$ 2,676

FY 2018 Budget Comments:

- **Administration** – Principal and interest payments associated with Installment Purchase agreement in the amount of \$ 1,600,000 for City Hall. This was a 20-year loan @ 3.94% and will be fully repaid on March 12, 2029.
- **Powell Bill** – There are two debt issues for this fund; Durapatcher and Adopted Eden Road Reconstruction.
 - **Durapatcher** – In FY 2017, the City purchased 2-man Durapatcher to patch potholes as opposed to contracting that service out each year. This was a 7-year loan with a principal amount of \$ 149,017 and interest rate of 2.5% fixed. Last payment will be on 12/01/2021

Powell Bill Revenues

ACCOUNT NUMBER	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
INVESTMENT EARNINGS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX REFUND	\$ 793	\$ 3,256	\$ 5,775	\$ 1,850	\$ 2,519	\$ 2,519
MISCELLANEOUS INCOME	\$ 246	\$ 561	\$ 367			
STATE STREET AID ALLOCATION	\$ 303,559	\$ 307,824	\$ 307,492	\$ 307,492	\$ 310,479	\$ 310,479
PROCEEDS CAPITAL LOAN		\$ 149,017				\$ -
FUND BALANCE APPROPRIATED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 304,598	\$ 460,658	\$ 313,634	\$ 309,342	\$ 312,998	\$ 312,998

FY 2019 Budget Comments:

- City is anticipating the same state-shared revenue from the Powell Bill due to the passage of *Senate Bill 20 IRC Update/Motor Fuel Tax Changes*. The gas tax, which had been set at 37.5 cents per gallon, immediately fell to 36 cents on Wednesday, a day after the bill's passage. It will fall to 35 cents in January and 34 cents in July 2017. Going forward, it will be adjusted once a year, instead of twice each year, and tied to new formula that focuses on population growth and inflation.

Powell Bill Expenditures

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
PROFESSIONAL SERVICES	\$ 1,500	\$ 2,590	\$ 33,810	\$ 15,000	\$ 6,500	\$ 10,000
STREET SURFACING & MAINT	\$ 71,224	\$ 90,471	\$ 119,726	\$ 86,169	\$ 86,169	\$ 87,176
MAINTENANCE-EQUIPMENT	\$ 35,301	\$ 21,392	\$ 23,668	\$ 30,000	\$ 30,000	\$ 30,000
PAVING PROJECTS	\$ 195,792	\$ 6,681	\$ 106,017	\$ 123,532	\$ 51,532	\$ 131,081
FUEL, OIL, TIRES/GRADER	\$ 21,818	\$ 22,213	\$ 20,370	\$ 25,000	\$ 19,000	\$ 25,000
STREET DEPT SUPPLIES	\$ 2,054	\$ 2,631	\$ 2,898	\$ 2,500	\$ 2,500	\$ 2,500
STREET CULVERTS	\$ -	\$ 3,958	\$ 6,888	\$ 2,500	\$ 11,500	\$ 2,500
SANDBAGS/CEMENT/MATERIAL						
SAFETY SUPPLIES	\$ -	\$ 607	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
POWELL BILL SURVEY	\$ 6,500	\$ 850	\$ -	\$ 600	\$ 600	\$ 500
MISC	\$ -	\$ 19	\$ -	\$ -	\$ -	\$ 200
NON CAPITAL OUTLAY	\$ 3,265	\$ 1,492	\$ -	\$ -	\$ -	\$ -
CAPITAL OUTLAY	\$ -	\$ 309,493	\$ 4,000	\$ -	\$ 73,793	\$ -
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE INT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POWELL BILL EXPENDITURE TOTAL	\$ 337,454	\$ 462,397	\$ 317,377	\$ 286,301	\$ 282,594	\$ 289,957

FY 2019 Budget Comments:

With the repayment of the Street Repaying Bond, financial resources are now available for an annual program. With the inclusion of several former “orphan” roads into the City street system and formal acceptance of these roads in the Powell Bill, funded street formula the City will begin creating a stone base to bring these roads up to a passable standard. In FY 2017, Argonne and Fieldcrest will be worked on and over the next two FY’s other orphan roads will be improved. In FY 2018, the City will place stone on Meadwood and Foxcroft.

As was the case in FY 2017, city staff will forward a recommendation for street paving during the fiscal year based on the amount approved by the Board of Commissioners.

Capital Improvement Fund Revenues

ACCOUNT NUMBER	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
INVESTMENT EARNINGS	\$ -	\$ -	\$ -			
PRIOR YEAR BALANCE	\$ 122,055	\$ 113,615	\$ 47,059	\$ 27,615	\$ 27,615	\$ 27,615
FUND BALANCE APPROPRIATED	\$ -	\$ -	\$ -			
TOTAL INCOME	\$ 122,055	\$ 113,615	\$ 47,059	\$ 27,615	\$ 27,615	\$ 27,615

FY 2019 Budget Comments:

This fund was created in FY 2013 with unrestricted proceeds from the Water Fund. It is restricted to capital improvements, excluding equipment and vehicles, to city lands and facilities.

Capital Improvement Fund Expenditures

ACCOUNT	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED FY 2018	REVISED FY 2018	ADOPTED FY 2019
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	
TRANSEFER TO GENERAL FUND	\$ 8,440	\$ 66,556	\$ 18,000	\$ 27,615	\$ -	\$ 27,615
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	
DEBT SERVICE INT.	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 8,440	\$ 66,556	\$ 18,000	\$ 27,615	\$ -	
Beginning Balance	\$ 122,055	\$ 113,615	\$ 47,059	\$ 27,615	\$ 27,615	\$ 27,615
Ending Balance	\$ 113,615	\$ 47,059	\$ 27,615	\$ -	\$ 27,615	\$ -

FY 2019 Budget Comments:

Funds are transferred from this permanent fund to the General Fund to cover eligible expenses.

Capital Outlay – In FY 2018, staff is Adopted the use of \$ 27,615 for improvements to Muse Park specifically the replacement of one of the courts at the park.